



# Comprehensive Report

## KENTMORE CLOTHING (MANUFACTURING) LIMITED

Delivery Date: Sep 15, 2020

### IDENTIFICATION & SUMMARY

#### Identification

DUNS: 59-012-4475

#### Head Office

Street Address: Auckland  
North Island

Tel: 09 3598000

Mobile: 025 123456

Toll Free: 0800 733707

Website: www.kentmore.co.nz

Comments: IMPORTANT NOTICE: DO NOT CONFUSE THIS COMPANY WITH OTHER KENTMORE COMPANIES. THIS IS A FICTITIOUS COMPANY USED BY D&B FOR DEMONSTRATION PURPOSES ONLY. THIS REPORT IS A SAMPLE REPORT OF AN ANSWERABLE FROM FILE REPORT INCLUDING EFFECTIVE INTERVIEW AND FINANCIAL INFORMATION.

#### Summary

Subsidiary of: KENTMORE CLOTHING (MANUFACTURING) PTY LTD of COLLINGWOOD VIC AUSTRALIA

Trading as: KENTMORE GOODFIT (see Corporate Structure for other trading names)

Line of Business: Manufacture of men's and women's clothing; holding company

Managing Director: Patrick Kent, Managing Director

Founded: 2002

Industry SIC Codes: 2329-Manufactures men's and boy's clothing

#### RISK SUMMARY

##### Risk Evaluation

Rating **C2 (C2)**

##### Summary Company Information

Court Actions **0**

PPSR Financing Statements **48**

Collections **0**

##### Financial Summary

Revenue **\$4,756,895**

Net Worth **\$113,947**

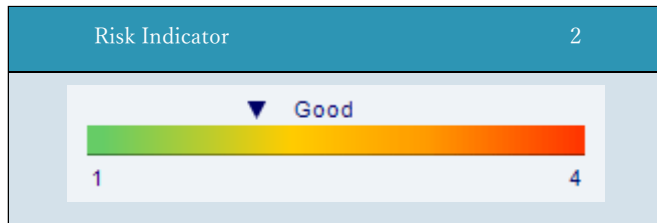
#### Currency

All monetary amounts quoted in this report are shown in New Zealand dollars unless otherwise stated.

2339-Manufactures women's and misses' outerwear  
6719-Engaged as holding companies

Import:	Yes
Export:	Yes
Employs	Group 110

## Risk Assessment



D&B Rating	C2	
Financial Strength	C	Based on net worth
Risk Indicator	2	Good (Low Risk)

The Dun & Bradstreet Rating of C2 indicates:

- Financial Strength of USD 175,000 to USD 345,000 based on based on net worth
- A Risk Indicator which is Good (Low Risk)

## BANK

Daily Transactional Bank and Financing Bank ANZ Banking Group (New Zealand) Limited.

Subject's secured overdraft facility of \$250,000 is used as required and is secured by a security interest in all present and after acquired personal property

Subject has been with the ANZ Banking Group (New Zealand) Limited since 1979.

Daily Transactional Bank The National Bank of New Zealand Limited.

Subject does not maintain an overdraft facility.

Subject's secured overdraft facility of \$250,000 is used as required and is secured by a security interest in all present and after acquired personal property

Subject has been with the The National Bank of New Zealand Limited since 2009.

## CURRENT INVESTIGATION

On 03 Sep 2020 Patrick Kent, Managing Director confirmed all financial information and confirmed all other information in this report .

## Revenue

Year Ended 31/03/18
Year Ended 31/03/19
\$4,587,596
\$4,756,895

## Net Profit

Year Ended 31/03/18
Year Ended 31/03/19
\$79,456
\$81,547

A search conducted on 03 Sep 2020 confirmed that KENTMORE CLOTHING (MANUFACTURING) LIMITED is not registered at the NZ Companies Office.

## HISTORY

### Statements

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Subject is unregistered at the NZ Companies Office.

Subject operates as a sole trader.

## CORPORATE STRUCTURE

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### Ultimate Parent

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74-026-0021                      KENTMORE CLOTHING (MANUFACTURING) PTY LTD AU  
28 Smiths Ave  
West Ryde

### Parent

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75-468-3795                      KENTMORE CLOTHING (MANUFACTURING) PTY LTD AU  
222 Collingwood Rd  
Melbourne

### Subsidiaries

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Kentmore Trends Ltd,NZ
Kentmore Beachwear Ltd,NZ
Kentmore Properties Ltd,NZ
Kentmore Headwear Ltd,NZ

### Affiliates

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Kentmore Properties Ltd,NZ
Kentmore Headwear Ltd (In Vol Liq),NZ

### Trading Style

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KENTMORE GOODFIT

KENTMORE NITEWEAR

KENTMORE CLOTHING CO

## OPERATIONS

Line of Business:            Manufacture of men's and women's clothing; holding company.  
Subject acts as a holding company with its subsidiaries engaged in retail fashion clothing, surf and beachwear.

Specialises in:              Trousers, Shirts and Suits

Exports:                      finished goods to Australia, United States, Hong Kong, Singapore and Japan.

Imports:                      from France/Italy.

Major Clients:              TJ Clothing, ABC Lifestylewear and Cheap & Chic

Major suppliers:            AJ Fabric  
TC Cotton  
Make It Strong

Employs:                      110 Group

## Employee History:

Year	No of Employees	Reasons
2019	110 Group	
2018	107 Group	
2017	105 Group	
2016	100 Group	

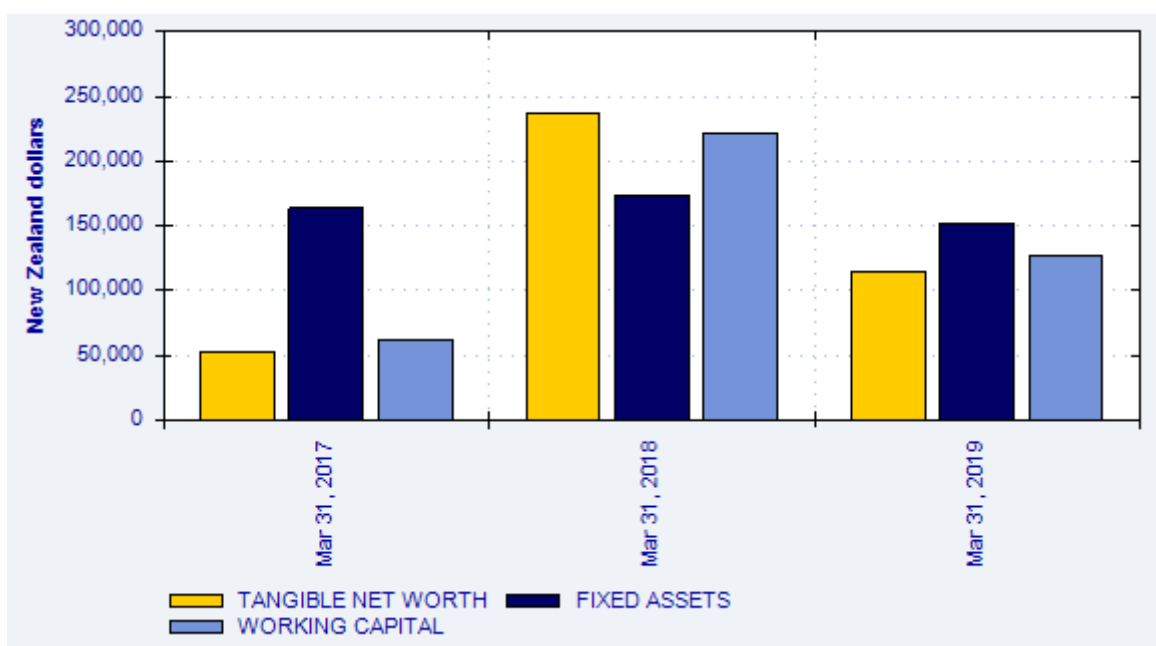
Location: Occupies premises at heading address.

## FINANCIAL INFORMATION

Subject is exempt from lodging accounts at the New Zealand Companies Office.

On 09 Sep 2019, Patrick Kent, Managing Director submitted the following Financial statement(s) dated 31 Mar 2019 verbally.

## Financial Graphs



## Comparatives

	31 Mar 2017	31 Mar 2018	31 Mar 2019
<b>CURRENT</b>			
Assets	643,645	778,666	771,097
Liabilities	581,936	557,092	644,728
WORKING CAPITAL	61,709	221,574	126,369
<b>OTHER</b>			
Tangible Assets	163,574	173,337	152,165
Liabilities	172,458	158,444	164,587
NET WORTH	52,825	236,467	113,947
ANNUAL SALES	4,147,489	4,587,596	4,756,895
PROFIT AFTER TAX	71,598	79,456	81,547
INVENTORY	312,546	434,599	434,441
CASH	2,809	4,156	3,399
ACCOUNTS RECEIVABLE	319,542	330,255	325,468
FIXED ASSETS	163,574	173,337	152,165
ACCOUNTS PAYABLE	217,336	232,610	258,078
	<b>31 Mar 2014</b>	<b>31 Mar 2015</b>	<b>31 Mar 2016</b>

<b>CURRENT</b>			
Assets	1,002,245	784,751	736,790
Liabilities	828,577	584,849	601,364
<b>WORKING CAPITAL</b>	<b>173,668</b>	<b>199,902</b>	<b>135,426</b>
<b>OTHER</b>			
Tangible Assets	275,359	153,063	163,564
Liabilities	265,353	211,629	198,565
<b>NET WORTH</b>	<b>183,674</b>	<b>141,336</b>	<b>100,425</b>
<b>ANNUAL SALES</b>	<b>5,761,318</b>	<b>3,733,765</b>	<b>3,965,222</b>
<b>PROFIT AFTER TAX</b>	<b>92,496</b>	<b>63,254</b>	<b>69,754</b>
<b>INVENTORY</b>	<b>153,016</b>	<b>416,825</b>	<b>311,511</b>
<b>CASH</b>	<b>3,500</b>	<b>2,304</b>	<b>2,610</b>
<b>ACCOUNTS RECEIVABLE</b>	<b>355,675</b>	<b>347,739</b>	<b>321,569</b>
<b>FIXED ASSETS</b>	<b>275,359</b>	<b>153,063</b>	<b>163,564</b>
<b>ACCOUNTS PAYABLE</b>	<b>397,276</b>	<b>225,627</b>	<b>238,927</b>

## Balance Sheet

### Balance Sheet

	<b>As at 31 Mar 2019</b>	<b>As at 31 Mar 2018</b>	<b>As at 31 Mar 2017</b>
Cash	3,500	2,304	
Cash & Bank	3,399	4,156	2,809
Inventories	88,754	88,754	312,546
Trade Debtors	325,468	330,255	319,542
Other Debtors		35,047	
Prepayments	6,789	7,200	6,874
Work in Progress	37,263	92,954	
Stock	345,687	345,845	
Due from Parent	765	1,254	
Due from Related Cos	1,000	2,456	1,874
<b>TOTAL CURRENT ASSETS</b>	<b>771,097</b>	<b>778,666</b>	<b>643,645</b>
Property Plant & Equipment	150,478	155,478	148,574
Fixtures & Fittings	1,687	17,859	15,000
<b>TOTAL FIXED ASSETS</b>	<b>152,165</b>	<b>173,337</b>	<b>163,574</b>
Goodwill	8,415	8,459	7,500
<b>TOTAL INTANGIBLES</b>	<b>8,415</b>	<b>8,459</b>	<b>7,500</b>
Trade Creditors	245,622	220,154	215,689
Creditors & Borrowings	12,456	12,456	1,647
Bank Overdraft	7,458	7,500	9,525
Loans Hire Purchase	16,789	17,200	17,450
Loans secured	135,487	155,478	150,000
Prov. Income Tax	3,189	4,588	3,146
Prov. Long Service Leave	35,575	38,377	
Prov. for employee entitlements	94,879	90,458	42,564
Due to Parent	66,000	80,455	
Due to Related Companies	68,974		82,457
Due to Directors	35,000	63,000	
Due to Shareholders	59,874	49,258	59,458
Other Current liabilities	1,500		
<b>TOTAL CURRENT LIABILITIES</b>	<b>644,728</b>	<b>557,092</b>	<b>581,936</b>
Loans secured			172,458
Loans unsecured	164,587	158,444	
Commercial Bills	45,065	37,000	
<b>Total Non-Current Liabilities</b>	<b>164,587</b>	<b>158,444</b>	<b>172,458</b>
Paid Capital	50,000	50,000	50,000
Reserves	29,548	25,847	8,945
Reserves - Asset Revaln	51,889	55,659	

Reserves - Share Prems	2,500	2,500	250
Retained Profit	40,314	166,579	1,130
TOTAL SHAREHOLDER EQUITY	122,362	244,926	60,325
<b>TOTAL ASSETS</b>	931,677	960,462	814,719
<b>TOTAL LIABIL and EQUITY</b>	931,677	960,462	814,719
<b>Net Worth</b>			
<b>SHAREHOLDERS FUNDS</b>	122,362	244,926	60,325
<b>TOTAL INTANGIBLES</b>	8,415	8,459	7,500
<b>NET WORTH</b>	113,947	236,467	52,825

## FINANCIAL ANALYSIS

No financial ratios are available on this company.

## APPENDICES

### D & B Rating Glossary

D&B Rating - The D&B Rating consists of two parts, the Financial Strength Indicator and the Risk Indicator.

For example: in the case of a **2A 4** rating, **2A** means the financial strength of the business and **4** is the risk indicator.

The **Risk Indicator** is used in conjunction with the Financial Strength Indicator. The Risk Indicator reflects D&B's opinion of the risk associated with trading with a specific business, notably the likelihood of business continuance or failure over the next 12 months. Created from expert rules systems, the Risk Indicator is refreshed whenever data is loaded onto our databases. Please see the table below for the Risk Indicators and their corresponding values.

Risk Indicators	
4 Significant level of risk	Take suitable assurances before extending credit
3 Greater than average risk	Proceed with transaction but monitor closely
2 Low risk	Proceed with transaction
1 Minimal risk	Proceed with transaction - offer terms required
- Insufficient information to assign a risk indicator	No public information or D&B proprietary information available to indicate trading activity

The **Financial Strength Indicator** is based on either Net Worth or Issued Capital. The table below contains the possible values.

Financial Strength Indicator		Range	
Net Worth	Capital	FROM	TO
<b>5A</b>	<b>5AA</b>	\$42,000,000	And above
<b>4A</b>	<b>4AA</b>	\$17,500,000	\$42,000,000
<b>3A</b>	<b>3AA</b>	\$8,400,000	\$17,500,000
<b>2A</b>	<b>2AA</b>	\$1,750,000	\$8,400,000
<b>1A</b>	<b>1AA</b>	\$840,000	\$1,750,000
<b>A</b>	<b>AA</b>	\$420,000	\$840,000
<b>B</b>	<b>BB</b>	\$241,500	\$420,000
<b>C</b>	<b>CC</b>	\$122,500	\$241,500
<b>D</b>	<b>DD</b>	\$84,000	\$122,500
<b>E</b>	<b>EE</b>	\$42,000	\$84,000
<b>F</b>	<b>FF</b>	\$24,500	\$42,000
<b>G</b>	<b>GG</b>	\$10,500	\$24,500
<b>H</b>	<b>HH</b>	0	\$10,500
Alternate Ratings Used			
<b>N</b>	Financial Strength is negative		
<b>O</b>	Financial Strength is undisclosed		

<b>NB</b>	New Business: Less than 24 months
<b>NQ</b>	Out of Business: Business has ceased to trade

## Confidentiality

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