

Comprehensive Report



SAMPLE PHILIPPINES CORPORATION

Delivery Date: Dec 29, 2022

Subscriber No: 716000061
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Reference: Sample report

IDENTIFICATION & SUMMARY

Identification

D-U-N-S Number:	71-879-2567
Trading Style(s):	Sample Construction
Acronym:	SPC
Registration No.:	A2000206274
Tax Identification Number(TIN):	123-456-789
Address:	24th Floor JME Building No. 8982 Ayala Avenue corner Legaspi Street, Legaspi Village Makati 1229 Manila Philippines
Telephone(s):	(+63) 2 87779999
Facsimile(s):	(+63) 2 88887000
E-Mail:	inq@samplephilscorp.com
Website:	www.samplephilscorp.com

Summary

Type of Business:	Corporation
History:	Clear
Start:	1975
Control:	1975
Paid-up Capital:	PHP49,750,000.00
Line of Business:	General Contractors - industrial plant construction
SIC:	1629-0500 1542-0100 8711-0400 1731-0000 1711-0401
Imports:	Yes
Court Cases:	Yes
Employees:	300 Estimated (Total)

RISK SUMMARY

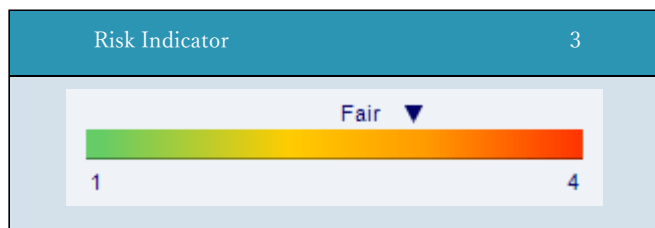
Risk Evaluation	
Risk Indicator	3
D&B Rating	3A3
Financial Summary	
FYE	Dec 31, 2021
Currency	Philippine Peso
Revenue	700,959,892
Net Worth	161,460,225
Total Asset	323,985,418
Total Liabilities	162,525,193
Net Profit after Tax	7,355,304
Financial Ratios	
Current Ratio	1.63
Quick Ratio	0.48
Profit Margin / Return on Sales	1.05%
Return on Assets	2.27%
Total Debt to Net Worth	100.66%

Currency

All monetary amounts quoted in this report are shown in Philippine Peso (PHP), unless otherwise stated.

Principal: Juan Dela Cruz
Chairman

Risk Assessment



D&B Rating	3A3
Financial Strength	3A <i>Based on net worth</i>
Risk Indicator	3 <i>Fair (Slightly greater than average Risk - Monitor closely)</i>

The Dun & Bradstreet Rating of 3A3 indicates:

A Financial Strength of Philippine Peso 31,950,000 - 212,999,999 (Based on net worth) and a Risk Indicator which is Fair (Slightly greater than average Risk - Monitor closely).

TRADE PAYMENTS

D&B Paydex: UN

When weighted by value, payments to suppliers average based on payments collected over the last 24 months.

Explanation of PAYDEX

A score of 80 denotes that payments reported to D&B have generally been made within terms. Scores over 80 indicate that payments reported to D&B have been made earlier than terms. The chart below outlines the specific 0-100 score and what it means.

D&B PAYDEX®	Payment Habit
100	Anticipate
90	Discount
80	Prompt
70	15 days beyond terms
60	22 days beyond terms
50	30 days beyond terms
40	60 days beyond terms
30	90 days beyond terms
20	120 days beyond terms
0-19	Over 120 days beyond terms
UN	Unavailable

PUBLIC RECORD INFORMATION

Court Cases

Subject has court case listing based on available D&B records from January 1983 to Dec 27, 2022

Charge Date:	Aug 31, 2011
Charge Number:	102797
Chargee:	BPI/MS INS. CORP.
Other Information:	Nature of Case: Sum of Money

Charge Date: Jul 01, 2003

Charge Number: 49954
Chargee: GOODYEAR STEEL PIPE
Other Information: Nature of Case: Sum of Money

Charge Date: Jan 26, 1999
Charge Number: 99-36594
Chargee: C.C. JR. RENT A CAR
Other Information: Nature of Case: Sum of Money

Charge Date: Apr 07, 1997
Charge Number: 55050
Chargee: PHIL. CHARTER INSURANCE CORP.
Other Information: Nature of Case: Sum of Money

The records items above under 'Court Cases' may have been paid, vacated, settled or released prior to the date this report was printed.

BANKS

Bank Name: SAMPLE PHILIPPINES BANK CORPORATION
Branch: Head Office
Address: 13 N Domingo Street City Of San Juan, Manila 1500 Philippines

Information in this report may not represent the full extent of subject's bank relationships.

CURRENT INVESTIGATION

Investigation Information

On Dec 27, 2022, Juan dela Cruz, President, confirmed all information in this report.

Subject Company is engaged in construction such as industrial plant, buildings, and other structures.

Upon checking in PCAB's online site, the Subject Company was granted a Contractor's License with Principal Classification of General Engineering and Category A under PCAB License No. 34888 and is valid until June 30, 2023.

Based on Note 1 of Audited Financial Statement 2021, the COVID-19 pandemic has affected the company operations due to quarantine measures imposed by the government.

Management still believed that it can overcome pandemic through effective cost control and with a positive equity during these challenging years.

In Note 17, amendment of Articles of Incorporation for the increase in Authorized Capital Stock from PHP50 million to PHP100 million with pre-emptive rights to Stockholders of records as of December 16, 2019...

... has pending from Securities and Exchange Commission office due to pandemic affected schedules.

In Note 18, the compensation of key management personnel for the year amounted of PHP2,892,000.

Registry details are from the Securities and Exchange Commission (SEC).

External auditor, Job O. Asis (No.0634-AR-1), is accredited by SEC.

HISTORY

SAMPLE PHILIPPINES CORPORATION started its operations in 1975 and was registered on Feb 21, 1975 as a Corporation.

It was registered with the Securities Exchange Commission under the registration number of A2000206274, Makati City, Metro Manila, Philippines.

It is also trading under the TRADESTYLE(S) of Sample Construction and ACRONYM(S) of SPC.

It general contractors - industrial plant construction. An establishment of about 47 year(s), Juan Dela Cruz, Chairman, currently heads the company.

Changes in Legal Name

Previous Name: Philippine Sample Corporation
Change to: Present Name
Date of Change: Aug 08, 2008

Capital

Authorized Capital: PHP50,000,000.00
Issued Capital: PHP49,750,000.00
Paid-up Capital: PHP49,750,000.00
Ordinary Shares: PHP49,750,000.00 at par value 100.00

Shareholders and Shareholdings

The following details represent the Full Shareholders List.

ORDINARY SHARES

Name	Country	Shares Held	% of Shareholders
Sample Philippines Holding Corporation		48,750,000	97.990
Juan Dela Cruz		200,000	0.402
Peter Reyes		200,000	0.402
Jess Lopez		200,000	0.402
Manuel Santos		200,000	0.402
John Cruz		200,000	0.402

Total of Shareholders: 5
Shareholder as at: Jun 01, 2022
Shareholding at: PHP49,750,000
This information provided search at local registry office
by:

Changes in Capital

The following changes were confirmed by the local registry office.

Date of Change: Aug 28, 1990
Capital Type: Authorized Capital
Nature of Change: increased
From: PHP20,000,000.00
To: PHP30,000,000.00

Date of Change: Jul 14, 2000

Capital Type:	Authorized Capital
Nature of Change:	increased
From:	PHP30,000,000.00
To:	PHP50,000,000.00

LINKAGE

Parent

Name:	SAMPLE PHILIPPINES HOLDING CORPORATION
DUNS:	722653045
Location:	5th Floor, Pacific Star Building, Sen. Gil Puyat Avenue Salcedo Village, City Of Makati, Metro Manila 1227 Philippines
Holds Shares in Subject:	97.99%

Affiliates

Name:	SAMPLE PHILIPPINES BUYER CORPORATION
DUNS:	722652575
Location:	8th Floor, AVA Center Tower 3, Bonifacio Global City, City Of Taguig, Metro Manila 1634 Philippines

Subsidiaries

Name:	SAMPLE PHILIPPINES TRANSPORTATION SERVICES CORPORATION
DUNS:	722658804
Location:	3rd Floor, 20 Lansbergh Place, Tomas Morato Avenue corner Scout Castor Street, Quezon City, Metro Manila 1100 Philippines
% of Shares Owned:	Subject holds 90% of shares in Subsidiary

Name:	SAMPLE PHILIPPINES RETAIL CORPORATION
DUNS:	722658580
Location:	Eiffel Building, 8 Rue Cassini Street, Ermita, Manila, Metro Manila 1000 Philippines
% of Shares Owned:	Subject holds 100% of shares in Subsidiary

Name:	SAMPLE PHILIPPINES HOTEL AND CASINOS CORPORATION
DUNS:	722658812
Location:	SPCGC Corporate Office, Sample Hotel and Casino Manila M.H. Del Pilar corner Pedro Gil Streets,, Malate, Manila, Metro Manila 1003 Philippines
% of Shares Owned:	Subject holds 100% of shares in Subsidiary

Name:	SAMPLE PHILIPPINES FOOD CORPORATION
DUNS:	722657848
Location:	JME Building, No. 8982 Ayala Avenue corner Legaspi Street, Legaspi Village, City Of Makati, Metro Manila 1229 Philippines
% of Shares Owned:	Subject holds 95% of shares in Subsidiary

Name: SAMPLE PHILIPPINES MEDIA CORPORATION
DUNS: 722657624
Location: 24th Floor, JME Building, No. 8982 Ayala Avenue corner Legaspi Street, Legaspi Village, City Of Makati, Metro Manila 1229 Philippines
% of Shares Owned: Subject holds 100% of shares in Subsidiary

Branches

The principal branch location(s) are as follows:

D-U-N-S: 722930690
Address: Barangay Balagtas, Santo Tomas, Batangas 4200 Philippines
Location Type: Office

Group

Subject is a member of The Sample Group of Companies.

PRINCIPALS

Corporate Directors

Name: Juan Dela Cruz
Nationality: Philippines

Name: Jess Lopez
Nationality: Philippines

Name: John Cruz
Nationality: Philippines

Name: Peter Reyes
Nationality: Philippines

Name: Manuel Santos
Nationality: Philippines

Executives

Name: Juan Dela Cruz
Current Title: Chairman
Other Current Title: Chief Executive Officer
Founder of Subject: Yes
Active in daily operations: Yes
Education: Graduated from university
Bachelor Civil Engineering
Name of Institute: University of the Philippines, Philippines

Other Directorships: 722657848, SAMPLE PHILIPPINES FOOD CORPORATION, Philippines
Chairman
722658580, SAMPLE PHILIPPINES RETAIL CORPORATION, Philippines
Chairman
722658804, SAMPLE PHILIPPINES TRANSPORTATION SERVICES CORPORATION, Philippines
Chairman
722653045, SAMPLE PHILIPPINES HOLDING CORPORATION, Philippines
Chairman
722657624, SAMPLE PHILIPPINES MEDIA CORPORATION, Philippines
Chairman
722652575, SAMPLE PHILIPPINES BUYER CORPORATION, Philippines
Chairman
722658812, SAMPLE PHILIPPINES HOTEL AND CASINOS CORPORATION, Philippines
Chairman

Name: Jess Lopez
Current Title: Treasurer
Other Current Title: Director
Founder of Subject: Yes
Active in daily operations: Yes
Education: Graduated from university in 1996
Doctorate Accountancy
Name of Institute: Polytechnic University of the Philippines, Philippines
Other Directorships: 722657624, SAMPLE PHILIPPINES MEDIA CORPORATION, Philippines
Director
722652575, SAMPLE PHILIPPINES BUYER CORPORATION, Philippines
Director
722658580, SAMPLE PHILIPPINES RETAIL CORPORATION, Philippines
Director
722657848, SAMPLE PHILIPPINES FOOD CORPORATION, Philippines
Director
722653045, SAMPLE PHILIPPINES HOLDING CORPORATION, Philippines
Director
722658812, SAMPLE PHILIPPINES HOTEL AND CASINOS CORPORATION, Philippines
Director
722658804, SAMPLE PHILIPPINES TRANSPORTATION SERVICES CORPORATION, Philippines
Director

Name: John Cruz
Current Title: Director and Company Secretary
Founder of Subject: Yes
Active in daily operations: Yes
Education: Graduated from college in 2000
Bachelor Architecture
Name of Institute: PEP Institution College, Philippines
Other Directorships: 722658804, SAMPLE PHILIPPINES TRANSPORTATION SERVICES CORPORATION, Philippines
Director
722657848, SAMPLE PHILIPPINES FOOD CORPORATION, Philippines
Director
722652575, SAMPLE PHILIPPINES BUYER CORPORATION, Philippines
Director
722653045, SAMPLE PHILIPPINES HOLDING CORPORATION, Philippines
Director
722658580, SAMPLE PHILIPPINES RETAIL CORPORATION, Philippines
Director
722657624, SAMPLE PHILIPPINES MEDIA CORPORATION, Philippines

Director
722658812, SAMPLE PHILIPPINES HOTEL AND CASINOS CORPORATION, Philippines
Director

Name: Peter Reyes
Current Title: Director
Founder of Subject: Yes
Active in daily operations: Yes
Other Directorships: 722653045, SAMPLE PHILIPPINES HOLDING CORPORATION, Philippines
Director
722657624, SAMPLE PHILIPPINES MEDIA CORPORATION, Philippines
Director
722658812, SAMPLE PHILIPPINES HOTEL AND CASINOS CORPORATION, Philippines
Director
722652575, SAMPLE PHILIPPINES BUYER CORPORATION, Philippines
Director
722658580, SAMPLE PHILIPPINES RETAIL CORPORATION, Philippines
Director
722658804, SAMPLE PHILIPPINES TRANSPORTATION SERVICES CORPORATION, Philippines
Director
722657848, SAMPLE PHILIPPINES FOOD CORPORATION, Philippines
Director

Name: Manuel Santos
Current Title: Director
Founder of Subject: Yes
Active in daily operations: Yes
Other Directorships: 722653045, SAMPLE PHILIPPINES HOLDING CORPORATION, Philippines
Director
722657624, SAMPLE PHILIPPINES MEDIA CORPORATION, Philippines
Director
722658580, SAMPLE PHILIPPINES RETAIL CORPORATION, Philippines
Director
722658804, SAMPLE PHILIPPINES TRANSPORTATION SERVICES CORPORATION, Philippines
Director
722652575, SAMPLE PHILIPPINES BUYER CORPORATION, Philippines
Director
722658812, SAMPLE PHILIPPINES HOTEL AND CASINOS CORPORATION, Philippines
Director
722657848, SAMPLE PHILIPPINES FOOD CORPORATION, Philippines
Director

Name: Angela Reyes
Current Title: assistant Company Secretary
Active in daily operations: Yes

OPERATIONS

Line of Business

- General Contractors - industrial plant construction (1629-0500)
- Engaged as commercial and office building contractors (1542-0100)
- Engaged in construction and civil engineering (8711-0400)
- Contractors - electrical work (1731-0000)

- Engaged as mechanical contractor (1711-0401)

Purchases

Purchasing Territory

Local:	100%
International:	80%
Imports from	Canada Finland Germany United States Australia Asia

Purchasing Terms

Local purchase terms:	Open Account 30 to 60 days
Import Terms:	Letter of Credit

Sales

Sales Territory

Local:	100%
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Selling Terms

Local Sales Terms:	Progress Payments Contract
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Customers

Major Customers

- SAMPLE PHILIPPINES VENDOR CORPORATION
Philippines
- SAMPLE PHILIPPINES TELECOMMUNICATIONS CORPORATION
Philippines

Suppliers

- 722656220
SAMPLE PHILIPPINES ELECTRIC CORPORATION
Philippines
- 722657913
SAMPLE PHILIPPINES DEVELOPER CORPORATION
Philippines

Payments Reported

(Amounts may be rounded to nearest figure in prescribed ranges)

DUNS:	722656220
Date:	Dec 27, 2022
Payment record:	Prompt

Currency: Philippine Peso
Payment Terms: 30 days

DUNS: 722657913
Date: Dec 27, 2022
Payment record: Prompt
Currency: Philippine Peso
Payment Terms: 60 days
Last Sale: 1 month

Employees

Employee(s) - Current

Total Employees: 300 Estimated

ISO Certificate / Tax Incentives

ISO Certification

Subject was awarded: ISO 9001:2008 on Feb 15, 2016

LOCATION

Current Location

Size of premise: 500 square meter(s)
Type of Occupation: Owned
Location: Central business district
Premises used as: Administrative office

Registered Address

24th Floor JME Building, No. 8982 Ayala Avenue corner Legaspi Street, Legaspi Village
Makati
1229 Manila Philippines

Former Address

20th Floor, JME Building
No. 8982 Ayala Avenue corner Legaspi Street, Legaspi Village
Makati
1229 Manila, Philippines

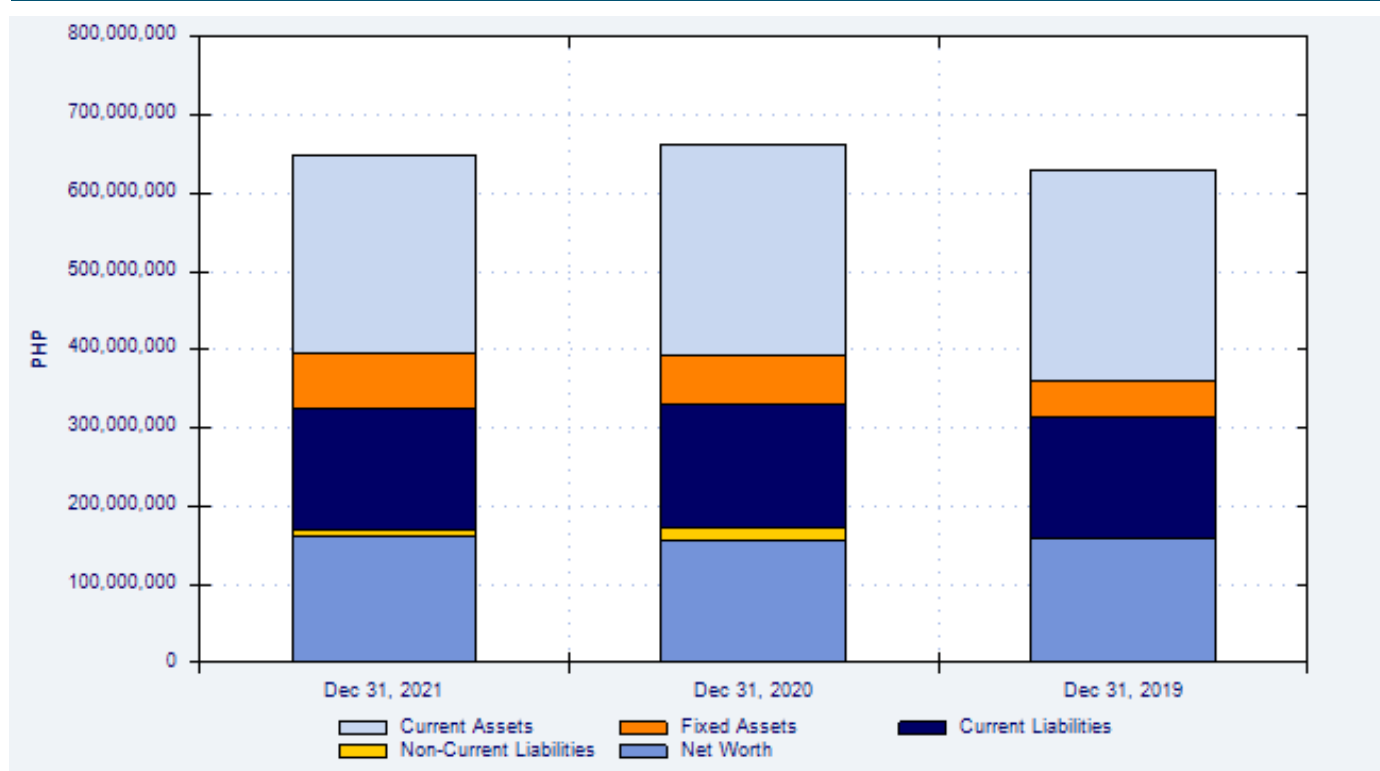
FINANCIAL INFORMATION

Comparatives

Particulars	Fiscal Dec 31, 2019 PHP	Fiscal Dec 31, 2020 PHP	Fiscal Dec 31, 2021 PHP
Current Assets	270,163,070	269,639,987	251,226,103

Current Liabilities	156,465,771	158,914,587	154,525,193
Working Capital	113,697,299	110,725,400	96,700,910
Other Tangible Assets	44,955,913	61,482,291	72,759,315
Non-Current Liabilities	0	15,000,000	8,000,000
Tangible Net-Worth	158,653,212	157,207,691	161,460,225
Revenue	646,483,436	544,214,450	700,959,892
Profit (Loss) After Tax	31,990,088	1,560,227	7,355,304
Inventory	171,107,160	176,611,001	154,244,101
Cash & Bank	20,799,037	10,803,901	12,560,032
Accounts Receivable	76,297,616	70,634,087	62,379,721
Fixed Assets	44,955,913	61,482,291	72,759,315
Accounts Payable	75,251,445	87,983,838	91,285,866
Intangibles	0	0	0

Historical Performance: Balance Sheet

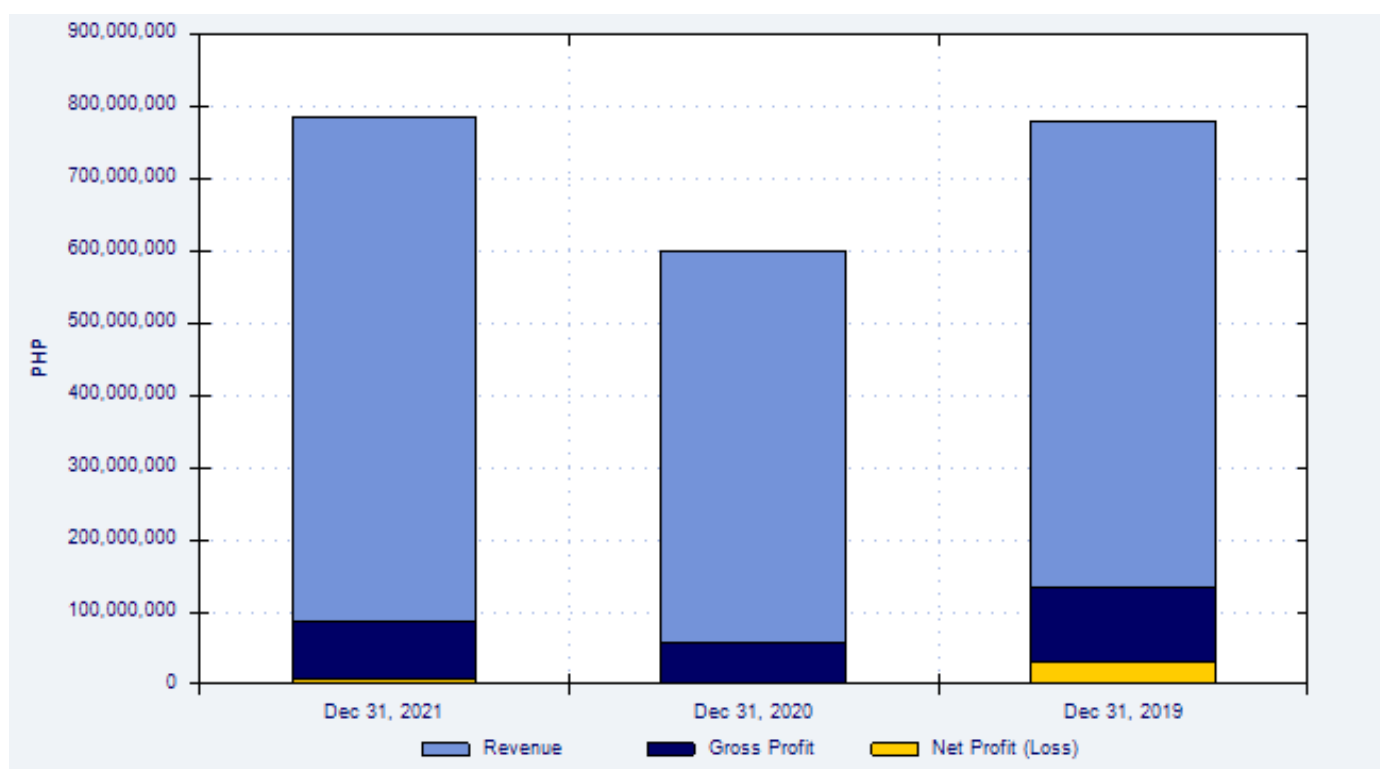


Balance Sheet

Assets	Fiscal Dec 31, 2019 PHP	Fiscal Dec 31, 2020 PHP	Fiscal Dec 31, 2021 PHP
Cash & Bank	20,799,037	10,803,901	12,560,032
Inventory	171,107,160	176,611,001	154,244,101
Deposit-Short Term	732,350	815,860	311,990
Accounts Receivable	76,297,616	70,634,087	62,379,721
Prepayments	789,198	476,199	352,991
Deferred Taxation	437,709	410,811	148,160
Other Current Assets	0	9,888,128	21,229,108
Total Current Assets	270,163,070	269,639,987	251,226,103
Plant & Equipment	41,056,716	58,016,339	64,735,128
Buildings & Buildings Improvem	3,899,197	3,465,952	8,024,187
Total Fixed Assets	44,955,913	61,482,291	72,759,315
Total Investments	0	0	0
Total Other Assets	0	0	0
Total Intangibles	0	0	0
TOTAL ASSETS	315,118,983	331,122,278	323,985,418

Liabilities	Fiscal Dec 31, 2019 PHP	Fiscal Dec 31, 2020 PHP	Fiscal Dec 31, 2021 PHP
Accounts Payable	75,251,445	87,983,838	91,285,866
Provision Income Tax	1,791,711	296,662	859,605
Deferred Income	76,297,615	70,634,087	62,379,722
Other Current Liabilities	3,125,000	0	0
Total Current Liabilities	156,465,771	158,914,587	154,525,193
Other Non-Current Liabilities	0	15,000,000	8,000,000
Total Non-Current Liabilities	0	15,000,000	8,000,000
TOTAL LIABILITIES	156,465,771	173,914,587	162,525,193
Capital	49,750,000	49,750,000	49,750,000
Share Premium	18,000,000	18,000,000	18,000,000
Retained Earnings (Loss)	90,903,212	89,457,691	93,710,225
TOTAL EQUITY	158,653,212	157,207,691	161,460,225
TOTAL LIABILITIES & EQUITY	315,118,983	331,122,278	323,985,418

Historical Performance: Profit & Loss



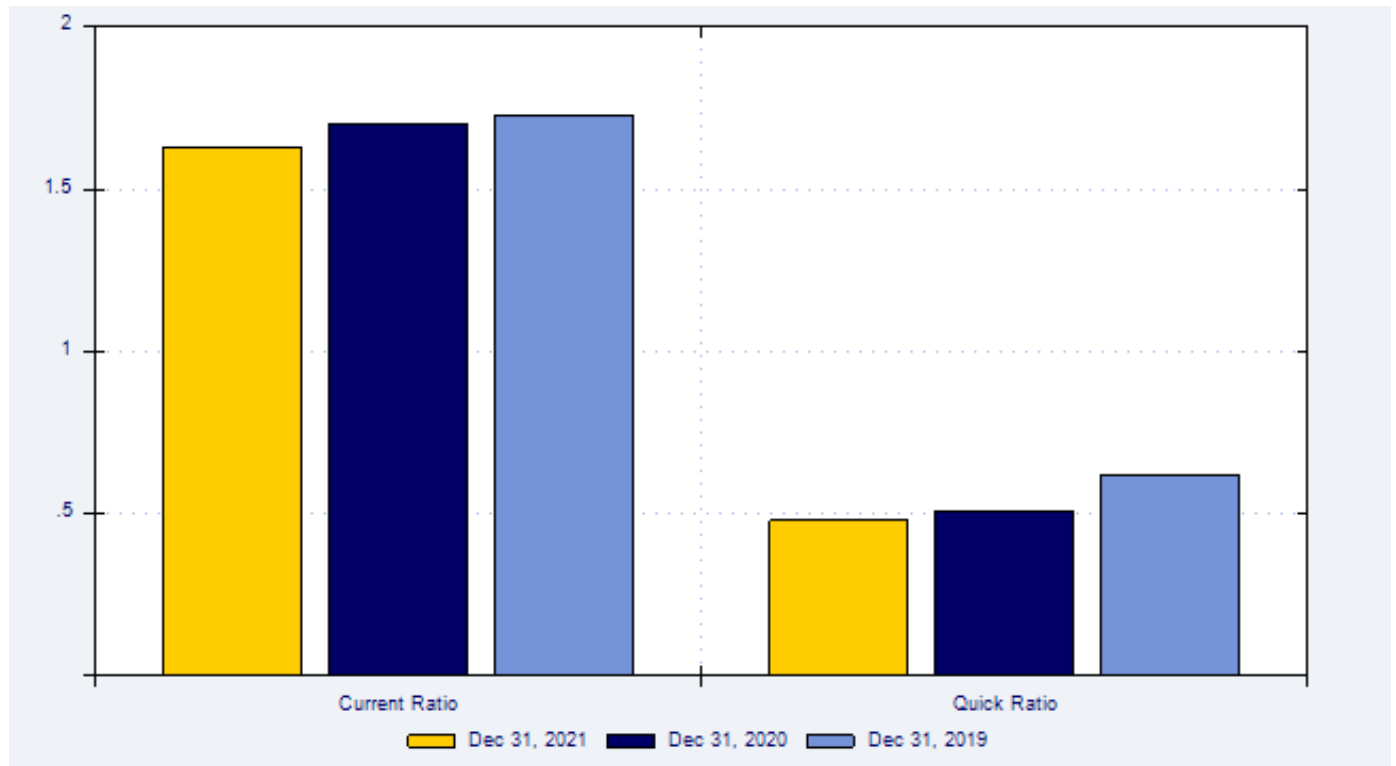
Profit & Loss

Particulars	Fiscal Dec 31, 2019 12 Month(s) PHP	Fiscal Dec 31, 2020 12 Month(s) PHP	Fiscal Dec 31, 2021 12 Month(s) PHP
Revenue	646,483,436	544,214,450	700,959,892
Less: Cost of Sales	-544,097,584	-488,303,550	-622,699,747
Gross Profit (Loss)	102,385,852	55,910,900	78,260,145
Total General Expenditure	-45,568,995	-42,119,335	-54,472,999
Net Operating Profit (Loss) Before Taxation	56,816,857	13,791,565	23,787,146
Depreciation & Interest	-11,116,731	-11,632,632	-13,980,074
Net Profit (Loss) Before Taxation	45,700,126	2,158,933	9,807,072
Income Tax	-13,710,038	-598,706	-2,451,768
Net Profit(Loss) after Tax	31,990,088	1,560,227	7,355,304
Net Profit (Loss) After Taxation & Extraordinary Items	31,990,088	1,560,227	7,355,304
Prior Year Adjustments	-3,097,359	-3,005,748	-3,102,770
Plus (Minus) Retained Earnings b/forward	62,010,483	90,903,212	89,457,691
Retained Earnings (Loss) c/forward	90,903,212	89,457,691	93,710,225

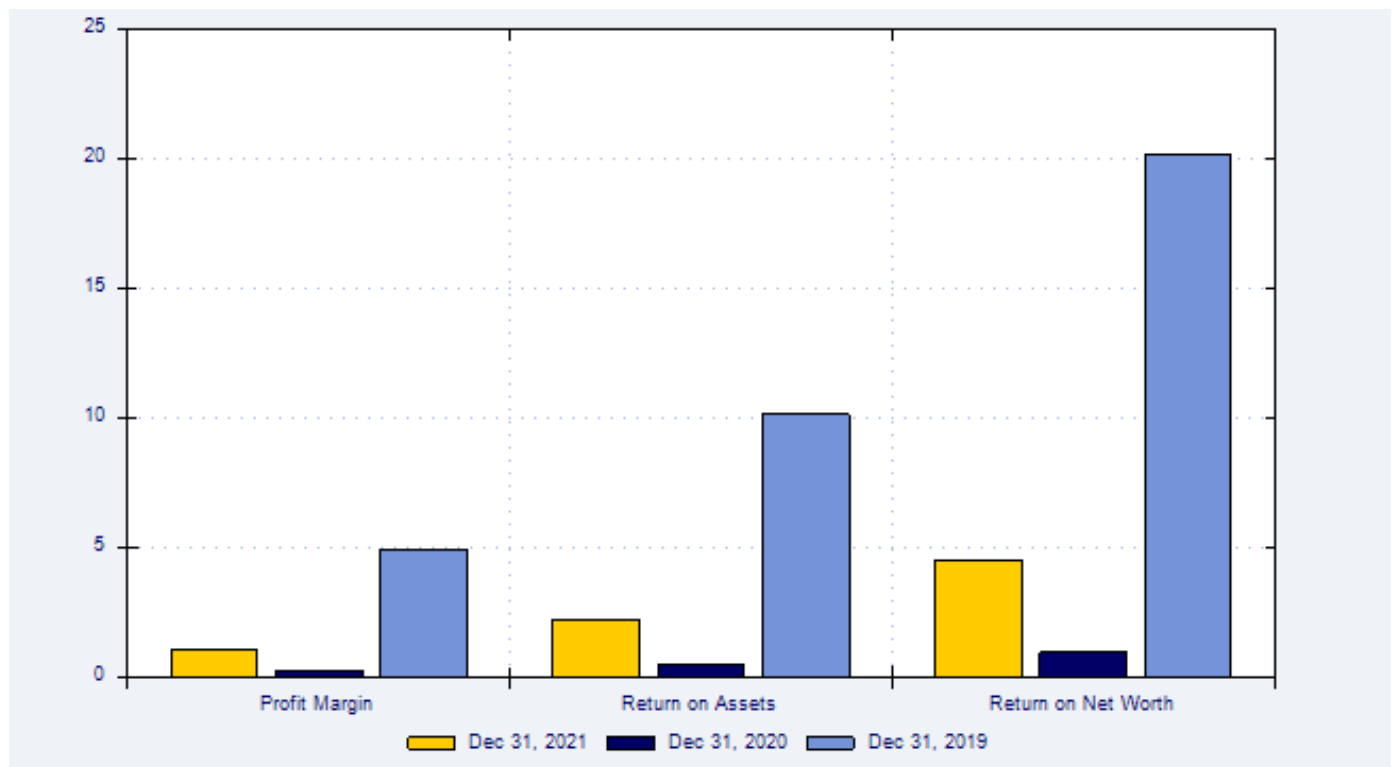
Accounts are audited by Job O. Asis.

Accounts qualified by auditor: No.

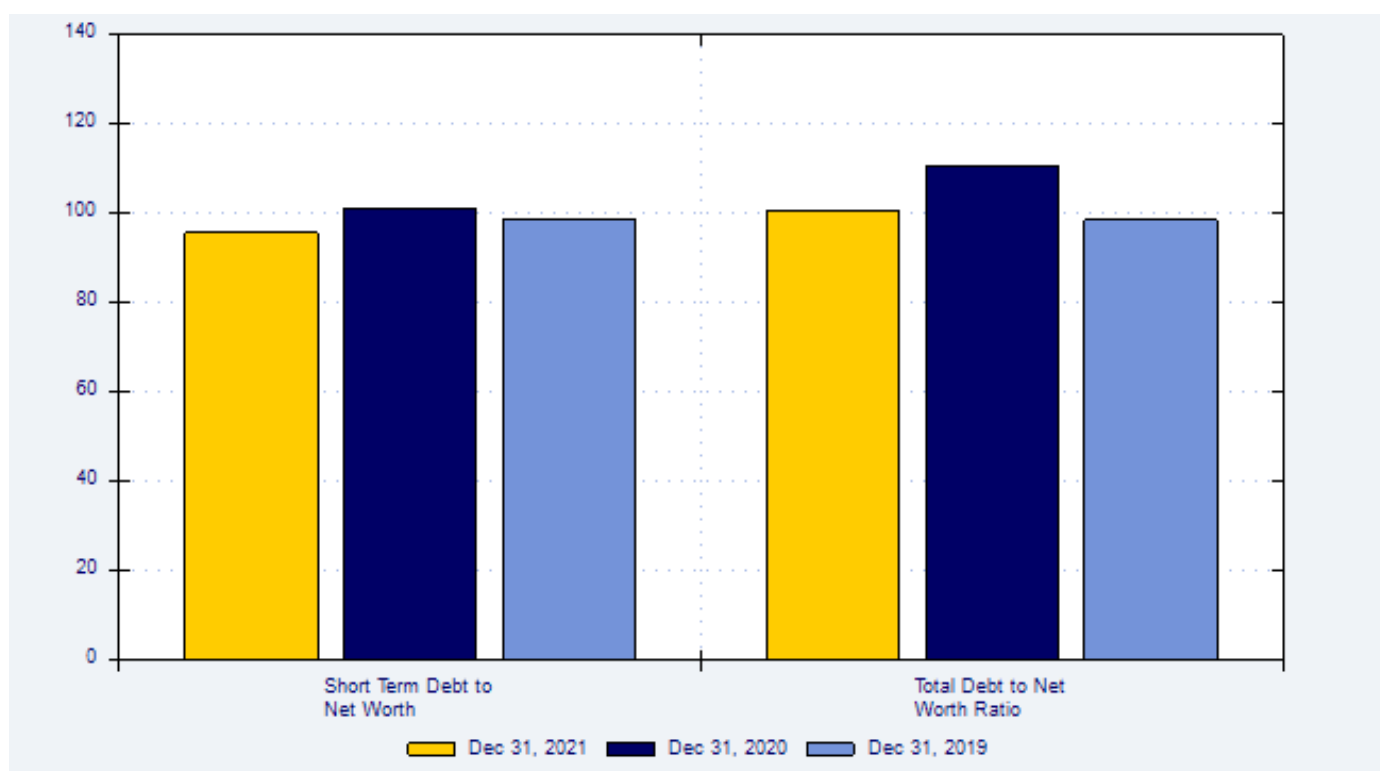
Liquidity Ratios



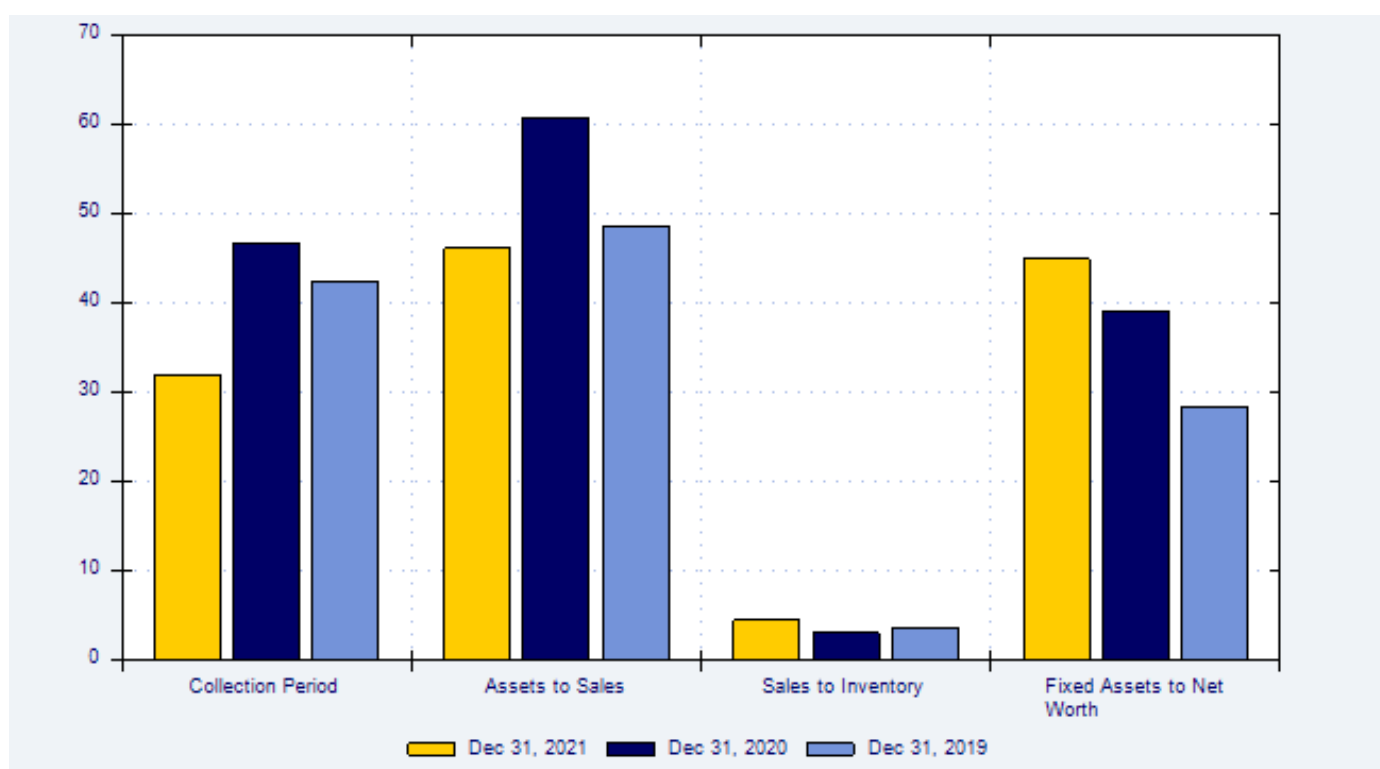
Profitability Ratios



Debt Ratios



Efficiency Ratios



Ratios

Particulars	Dec 31, 2019	Dec 31, 2020	Dec 31, 2021
PROFITABILITY RATIOS			
Profit Margin (%)	4.95	0.29	1.05
Return on Assets (%)	10.15	0.47	2.27
Return on Net Worth (%)	20.16	0.99	4.56

LIQUIDITY RATIOS			
Current Ratio	1.73	1.70	1.63
Quick Ratio	0.62	0.51	0.48
EFFICIENCY RATIOS			
Collection Period (days)	42	47	32
Asset to Sales (%)	48.74	60.84	46.22
Sales to Inventory (times)	4	3	5
Fixed Assets to Net Worth (%)	28.34	39.11	45.06
INDEBTEDNESS RATIOS			
Short Term Debt to Net Worth (%)	98.62	101.09	95.70
Short Term Debt to Inventory (%)	91.44	89.98	100.18
Total Debt to Net Worth (%)	98.62	110.63	100.66

CONCLUSION

Financial Commentary

Sales was on an uptrend, attributed to the following reasons:

- aggressive marketing and promotion

Net Profit trend was Up, due to the following reasons:

- increased revenue

Net Worth was on an uptrend, due to:

- increased retained earnings

NEWS

Sep 13, 2022

www.manilatimes.net

Rebuilding the PH construction industry

AFTER two tumultuous years of a slowdown in construction projects, the Philippine construction industry is making a rapid recovery to make up for lost time.

Experiencing a record-high growth rate in 2021, bolstered by public spending on major infrastructure projects, the Philippine construction industry is expected to continue on an uptrend in 2022.

With construction being prioritized as a pillar of economic recovery, the local government has also allocated 28.1 percent of its fiscal year 2022 total budget to the Department of Public Works and Highways. The Build, Build, Build program also received a new lease on life, with the new administration vowing to continue the country's ambitious infrastructure program.

The positive news and developments have made their rounds across the construction industry, and the optimistic outlook can be felt from the ground up. In Procure's recently released "How We Build Now — Tracking Technology in Asia Pacific Construction" in 2022 benchmark report, about 98 percent of Filipino respondents expressed confidence about industry conditions over the next 12 months.

The Philippines is in a unique position to lead the pack when it comes to laying a digital foundation in construction. In fact, the country has shown itself to be a frontrunner on the digital maturity curve. Of all five markets surveyed in the report, the Philippines stands out for its optimism and rapid technology adoption — a winning formula for future success.

With strong governmental support, increased funding and investment into the local construction industry, there seems to be no stopping the upward trajectory. Though, despite the bright future ahead for the Philippines construction industry, there remain some dark clouds on the horizon.

Caution! Work in progress

High material costs and equipment, the labor shortage and an increasing number of safety incidents continue to plague the construction industry.

The cost of construction materials has soared to their highest level in the last 13 years. The high demand for workers remains, with nearly 6,000 construction workers falling out of work as a result of temporary closures and retrenchments following the pandemic. This past July, a rise in the number of workplace accidents in the country also prompted the House of Representatives to implement measures to criminalize violations of occupational safety and health standards.

APPENDICES

Customer Service

Should you require any further information or have any questions, please contact your local Customer Service Center. **Philippines** subscribers please contact:

CRIF D-B Philippines, Inc.

7th Floor Grepalife Building, 221 Sen. Gil Puyat Avenue

Makati City 1200, Metro Manila

Philippines

Tel. No: +63 (2) 8801-9397

Email Address: custcare.ph@crif.com

Inquiries should **always** contain the below minimum details:

- Full Company Name
- Full Headquarters Address
- Telephone Number
- Business Identification Number
- Contact Name
- Reference
- Order Date

The information in this report was last updated on Dec 27, 2022

D&B Rating Glossary

The following ratings are available for businesses in Philippines:

D&B Rating - The D&B® Rating in Philippines consists of 2 parts, the Financial Strength Indicator and the Risk Indicator. The Financial Strength Indicator is based on either Net Worth of a current balance sheet or Issued Capital. **Risk Indicator** is used in conjunction with the Financial Strength Indicator. The Risk Indicator reflects D&B's opinion of the risk associated with trading with a specific business. The table below contains the values for the D&B Rating in Philippines.

Financial Strength Indicator

Range
Figures in Philippine Peso

Net Worth	Capital	From	To
5A	5AA	1,065,000,000	and greater
4A	4AA	213,000,000	1,064,999,999
3A	3AA	31,950,000	212,999,999
2A	2AA	15,975,000	31,949,999
1A	1AA	7,988,000	15,974,999
A	AA	4,004,000	7,987,999
B	BB	2,002,000	4,003,999
C	CC	1,001,000	2,001,999
D	DD	511,000	1,000,999
E	EE	256,000	510,999
F	FF	128,000	255,999
G	GG	65,000	127,999
H	HH	0	64,999

Alternate Ratings Used

NQ	Out of Business: Business has ceased to trade
NB	New Business: Less than 24 months
O	Financial Strength is undisclosed; or Assigned to companies that do not request credit in their normal activities (Bank, Brokerages, Insurance Co., Associations, Government, etc..)
N	Negative Net Worth
FB	Foreign Branch
BR	Domestic Branch
DS	Assigned to records that require investigation before a rating can be assigned.

Risk Indicator	Condition	Credit Risk	Interpretation
1	Strong	Minimal risk	Proceed with transaction - offer extended terms if required
2	Good	Low Risk	Proceed with transaction
3	Fair	Slightly greater than average risk	Proceed with transaction but monitor closely
4	Limited	Significant level of risk	Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed
-	Undetermined	Undetermined Risk	Insufficient information to assign a Rating

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