

# Comprehensive Report



## KENTMORE CLOTHING (MANUFACTURING) LIMITED

Subscriber No: 71600061  
Ticket Key: 202302145006900083  
Reference: sample report

Delivery Date: Feb 14, 2023

### IDENTIFICATION & SUMMARY

#### Identification

DUNS: 59-012-4475

#### Head Office

Street Address: Auckland  
North Island

Comments: IMPORTANT NOTICE: DO NOT CONFUSE THIS COMPANY WITH OTHER KENTMORE COMPANIES. THIS IS A FICTITIOUS COMPANY USED BY D&B FOR DEMONSTRATION PURPOSES ONLY. THIS REPORT IS A SAMPLE REPORT OF AN ANSWERABLE FROM FILE REPORT INCLUDING EFFECTIVE INTERVIEW AND FINANCIAL INFORMATION.

#### Summary

Subsidiary of: KENTMORE CLOTHING  
(MANUFACTURING) PTY LTD of  
COLLINGWOOD  
VIC  
AUSTRALIA

Line of Business: Undetermined

Chief Executive Officer: Undetermined,.

Founded: 2002

Industry SIC Codes: 0000-Undetermined

Import: Yes

Export: Yes

Employs Group 110

#### RISK SUMMARY

##### Risk Evaluation

Rating **C2 (C2)**

##### Summary Company Information

Court Actions **0**

PPSR Financing Statements **Not Searched**

Collections **0**

##### Financial Summary

Revenue **\$4,756,895**

Net Worth **\$165,836**

#### Currency

All monetary amounts quoted in this report are shown in New Zealand dollars unless otherwise stated.

## Risk Assessment

Risk Indicator	2	D&B Rating	C2
		Financial Strength	C Based on net worth
		Risk Indicator	2 Good (Low Risk)

The Dun & Bradstreet Rating of C2 indicates:

- Financial Strength of USD 175,000 to USD 345,000 based on based on net worth
- A Risk Indicator which is Good (Low Risk)

## TRADE PAYMENTS

### Paydex UN

When weighted by value, payments to suppliers average based on payments collected over the last 24 months.

### Explanation of PAYDEX

A score of 80 denotes that payments reported to D&B have generally been made within terms. Scores over 80 indicate that payments reported to D&B have been made earlier than terms. The chart below outlines the specific 0-100 score and what it means.

Paydex	Payment Habit
100	Anticipate
90	Discount
80	Prompt
70	15 days beyond terms
60	22 days beyond terms
50	30 days beyond terms
40	60 days beyond terms
30	90 days beyond terms
20	120 days beyond terms
0-19	Over 120 days beyond terms
UN	Unavailable

As key suppliers are unknown, trade survey could not be conducted.

A search of the Dun & Bradstreet Trade Reference database today did not locate any Trade References relating to the subject for the past 12 months. There may however be trade references beyond this period affecting the CCS. As this database contains over three hundred thousand Trade References, this may indicate that the subject does not trade extensively on credit.

## BANK

Daily Transactional Bank and Financing Bank ANZ Banking Group (New Zealand) Limited.

Subject's secured overdraft facility of \$250,000 is used as required and is secured by a security interest in all present and after acquired personal property

Subject has been with the ANZ Banking Group (New Zealand) Limited since 1979.

Daily Transactional Bank The National Bank of New Zealand Limited.

Subject does not maintain an overdraft facility.

Subject's secured overdraft facility of \$250,000 is used as required and is secured by a security interest in all present and after acquired personal property

Subject has been with the The National Bank of New Zealand Limited since 2009.

## CURRENT INVESTIGATION

Subject could not be contacted on 03 Feb 2023 as there were no telephone listings for company.

### Revenue

Year Ended 31/03/21
Year Ended 31/03/22
\$4,587,596
\$4,756,895

### Net Profit

Year Ended 31/03/21
Year Ended 31/03/22
\$79,456
\$81,547

A search conducted on 03 Feb 2023 confirmed that KENTMORE CLOTHING (MANUFACTURING) LIMITED is not registered at the NZ Companies Office.

## HISTORY

### Statements

Subject is unregistered at the NZ Companies Office.

Subject operates as a sole trader.

## CORPORATE STRUCTURE

### Ultimate Parent

74-026-0021	KENTMORE CLOTHING (MANUFACTURING) PTY LTD AU
	28 Smiths Ave
	West Ryde

### Parent

75-468-3795	KENTMORE CLOTHING (MANUFACTURING) PTY LTD AU
	222 Collingwood Rd
	Melbourne

### Subsidiaries

Kentmore Trends Ltd,NZ
Kentmore Beachwear Ltd,NZ
Kentmore Properties Ltd,NZ
Kentmore Headwear Ltd,NZ

### Affiliates

Kentmore Properties Ltd,NZ
Kentmore Headwear Ltd (In Vol Liq),NZ

## OPERATIONS

Line of Business: Subject's operations are undetermined.  
An SIC could not be assigned as subject's line of business is undetermined.

Specialises in: Trousers, Shirts and Suits

Exports: finished goods to Australia, United States, Hong Kong, Singapore and Japan.

Imports: from FranceItaly.

Employs: 110 Group

#### Employee History:

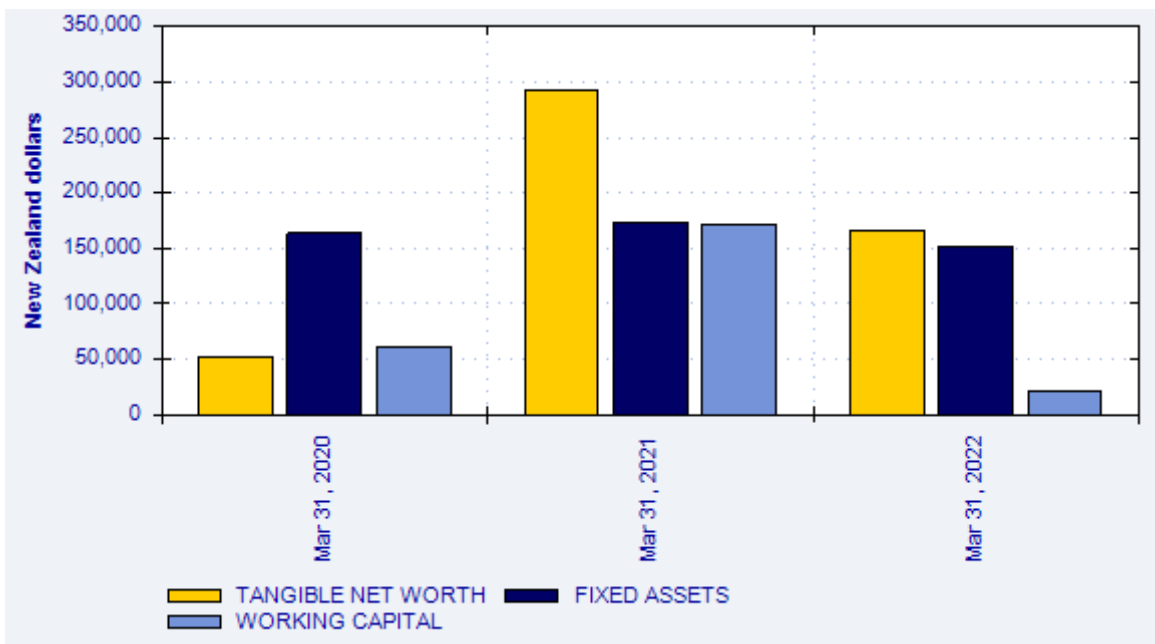
Year	No of Employees	Reasons
2019	110 Group	
2018	107 Group	
2017	105 Group	
2016	100 Group	

Location: Occupies premises at heading address.

## FINANCIAL INFORMATION

On 14 Sep 2022, ., . submitted the following Financial statement(s) dated 31 Mar 2022 verbally.

#### Financial Graphs



#### Comparatives

	31 Mar 2020	31 Mar 2021	31 Mar 2022
<b>CURRENT</b>			
Assets	643,645	910,225	812,625
Liabilities	581,936	738,924	791,977
WORKING CAPITAL	61,709	171,301	20,648
<b>OTHER</b>			
Tangible Assets	163,574	173,337	152,165
Liabilities	172,458	195,444	209,652
NET WORTH	52,825	292,126	165,836
ANNUAL SALES	4,147,489	4,587,596	4,756,895
PROFIT AFTER TAX	71,598	79,456	81,547

INVENTORY	312,546	527,553	471,704
CASH	2,809	6,460	6,899
ACCOUNTS RECEIVABLE	319,542	365,302	325,468
FIXED ASSETS	163,574	173,337	152,165
ACCOUNTS PAYABLE	217,336	232,610	258,078
	<b>31 Mar 2018</b>		<b>31 Mar 2019</b>
<b>CURRENT</b>			
Assets		653,192	736,790
Liabilities		400,917	601,364
WORKING CAPITAL		252,275	135,426
<b>OTHER</b>			
Tangible Assets		153,063	163,564
Liabilities		174,629	198,565
NET WORTH		85,677	100,425
ANNUAL SALES		3,733,765	3,965,222
PROFIT AFTER TAX		63,254	69,754
INVENTORY		323,871	311,511
CASH			2,610
ACCOUNTS RECEIVABLE		312,692	321,569
FIXED ASSETS		153,063	163,564
ACCOUNTS PAYABLE		225,627	238,927

## Balance Sheet

### Balance Sheet

	As at 31 Mar 2022	As at 31 Mar 2021	As at 31 Mar 2020
Cash	3,500	2,304	
Cash & Bank	3,399	4,156	2,809
Inventories	88,754	88,754	312,546
Trade Debtors	325,468	330,255	319,542
Other Debtors		35,047	
Prepayments	6,789	7,200	6,874
Work in Progress	37,263	92,954	
Stock	345,687	345,845	
Due from Parent	765	1,254	
Due from Related Cos	1,000	2,456	1,874
<b>TOTAL CURRENT ASSETS</b>	<b>812,625</b>	<b>910,225</b>	<b>643,645</b>
Property Plant & Equipment	150,478	155,478	148,574
Fixtures & Fittings	1,687	17,859	15,000
<b>TOTAL FIXED ASSETS</b>	<b>152,165</b>	<b>173,337</b>	<b>163,574</b>
Goodwill	8,415	8,459	7,500
<b>TOTAL INTANGIBLES</b>	<b>8,415</b>	<b>8,459</b>	<b>7,500</b>
Trade Creditors	245,622	220,154	215,689
Creditors & Borrowings	12,456	12,456	1,647
Bank Overdraft	7,458	7,500	9,525
Loans Hire Purchase	16,789	17,200	17,450
Loans secured	135,487	155,478	150,000
Prov. Income Tax	3,189	4,588	3,146
Prov. Long Service Leave	35,575	38,377	
Prov. for employee entitlements	94,879	90,458	42,564
Due to Parent	66,000	80,455	
Due to Related Companies	68,974		82,457
Due to Directors	35,000	63,000	
Due to Shareholders	59,874	49,258	59,458
Other Current liabilities	1,500		

TOTAL CURRENT LIABILITIES	791,977	738,924	581,936
Loans secured			172,458
Loans unsecured	164,587	158,444	
Commercial Bills	45,065	37,000	
Total Non-Current Liabilities	209,652	195,444	172,458
Paid Capital	50,000	50,000	50,000
Reserves	29,548	25,847	8,945
Reserves - Asset Revaln	51,889	55,659	
Reserves - Share Prems	2,500	2,500	250
Retained Profit	40,314	166,579	1,130
TOTAL SHAREHOLDER EQUITY	174,251	300,585	60,325
<b>TOTAL ASSETS</b>	<b>973,205</b>	<b>1,092,021</b>	<b>814,719</b>
<b>TOTAL LIABIL and EQUITY</b>	<b>1,175,880</b>	<b>1,234,953</b>	<b>814,719</b>
<b>Net Worth</b>			
<b>SHAREHOLDERS FUNDS</b>	<b>174,251</b>	<b>300,585</b>	<b>60,325</b>
<b>TOTAL INTANGIBLES</b>	<b>8,415</b>	<b>8,459</b>	<b>7,500</b>
<b>NET WORTH</b>	<b>165,836</b>	<b>292,126</b>	<b>52,825</b>

## FINANCIAL ANALYSIS

### Short Term Financial Risk

CURRENT RATIO			
Current Assets/Current Liabilities			
Year 2022 Industry Quartile			
	2022	2021	2020
	1.03	1.23	1.11

The Current Ratio compares Current Assets with Current Liabilities.

It is an indication of the ability of the subject to meet its debts as and when they fall due during the next year.

The optimum level varies according to the industry.

The higher the ratio the greater the level of assurance that the payment of creditors can be made.

### Short Term Financial Risk

LIQUID RATIO			
Cash & Debtors/Current Liabilities			
Year 2022 Industry Quartile			
	2022	2021	2020
	0.42	0.50	0.55

The liquid ratio further defines the subject's ability to meet commitments in the short term.

It is an indication of the ability of the subject to meet its debts as and when they fall due during the next year.

The optimum level varies according to the industry.

The higher the ratio the greater the level of assurance that the payment of creditors can be made.

### Short Term Financial Risk

CURRENT LIABILITIES TO NET WORTH RATIO			
Percentage Value			
Year 2022 Industry Quartile			
	2022	2021	2020
	6.04	3.20	14.28

The current liabilities to net worth ratio contracts the funds the creditors risk temporarily with those which are permanently invested.

Large deficit net worth figures will produce low negative ratios indicating higher risk.

Concerns with excessive positive ratios should be analysed carefully.

### Efficiency

COLLECTION PERIOD RATIO	
Accounts Receivable/Sales x 365 Days	

Year 2022 Industry Quartile	2022	2021	2020
	25.47	29.56	28.62

The collection period ratio measures the rate of collectability of the accounts receivable.

Generally, where most sales are for credit any collection period more than one-third over normal selling terms is indicative of some slow turning receivables.

Efficiency

ASSET TO SALES RATIO			
Total Assets/Sales			
Year 2022 Industry Quartile	2022	2021	2020
	10.08	8.70	13.27

The asset to sales ratio ties in sales and the total investment that is used to generate those sales in order to determine whether the company is over or undertrading.

Figures above the upper quartile in a particular industry can indicate overtrading which may lead to financial difficulties.

Figures below the lower quartile can be the result of overly conservative or poor sales management.

Profitability

PROFIT MARGIN RATIO			
Net Profit x 100/Sales			
Year 2022 Industry Quartile	2022	2021	2020
	1.71	1.73	1.73

The profit margin ratio determines the amount of re-employment by a company and which is used for dividends and reserves.

It is an indicator of a firm's ability to withstand adverse conditions such as falling prices, rising costs and declining sales. Companies not making adequate profits are vulnerable.

## APPENDICES

The information in this report was last updated on **03 Feb 2023**

### D & B Rating Glossary

D&B Rating - The D&B Rating consists of two parts, the Financial Strength Indicator and the Risk Indicator.

For example: in the case of a **2A 4** rating, **2A** means the financial strength of the business and **4** is the risk indicator.

The **Risk Indicator** is used in conjunction with the Financial Strength Indicator. The Risk Indicator reflects D&B's opinion of the risk associated with trading with a specific business, notably the likelihood of business continuance or failure over the next 12 months. Created from expert rules systems, the Risk Indicator is refreshed whenever data is loaded onto our databases. Please see the table below for the Risk Indicators and their corresponding values.

Risk Indicators	
4 Significant level of risk	Take suitable assurances before extending credit
3 Greater than average risk	Proceed with transaction but monitor closely
2 Low risk	Proceed with transaction
1 Minimal risk	Proceed with transaction - offer terms required
- Insufficient information to assign a risk indicator	No public information or D&B proprietary information available to indicate trading activity

The **Financial Strength Indicator** is based on either Net Worth or Issued Capital. The table below contains the possible values.

Financial Strength Indicator		Range	
Net Worth	Capital	FROM	TO
<b>5A</b>	<b>5AA</b>	\$42,000,000	And above
<b>4A</b>	<b>4AA</b>	\$17,500,000	\$42,000,000
<b>3A</b>	<b>3AA</b>	\$8,400,000	\$17,500,000
<b>2A</b>	<b>2AA</b>	\$1,750,000	\$8,400,000

<b>1A</b>	<b>1AA</b>	\$840,000	\$1,750,000
<b>A</b>	<b>AA</b>	\$420,000	\$840,000
<b>B</b>	<b>BB</b>	\$241,500	\$420,000
<b>C</b>	<b>CC</b>	\$122,500	\$241,500
<b>D</b>	<b>DD</b>	\$84,000	\$122,500
<b>E</b>	<b>EE</b>	\$42,000	\$84,000
<b>F</b>	<b>FF</b>	\$24,500	\$42,000
<b>G</b>	<b>GG</b>	\$10,500	\$24,500
<b>H</b>	<b>HH</b>	0	\$10,500
<b>Alternate Ratings Used</b>			
<b>N</b>	Financial Strength is negative		
<b>O</b>	Financial Strength is undisclosed		
<b>NB</b>	New Business: Less than 24 months		
<b>NQ</b>	Out of Business: Business has ceased to trade		

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