

Comprehensive Report



KENTMORE CLOTHING (MANUFACTURING) PTY LTD

Subscriber No: 716000061
Ticket Key: 202301125006900192
Reference: Sample

Delivery Date: Jan 12, 2023

IDENTIFICATION & SUMMARY

Identification

DUNS: 75-468-3795

Registration

State: VIC

Date Registered: 02 Aug 1965

Head Office

Street Address: 222 Collingwood Rd
Melbourne
VIC 2611

Postal Address: PO Box 222
Collingwood
VIC 2611

Mobile: 0417 202200

Email Address: kentmore@test.com.au

Website: www.kentmore.com
www.test.com

Comments: IMPORTANT NOTICE: DO NOT
CONFUSE THIS COMPANY WITH
OTHER KENTMORE COMPANIES.
THIS IS A FICTITIOUS COMPANY
USED BY D&B FOR
DEMONSTRATION PURPOSES ONLY.
THIS REPORT IS A SAMPLE REPORT
OF AN ANSWERABLE FROM FILE

Summary

ABN: 00000000001

Subsidiary of: GORMAN MANUFACTURING
COMPANY INC
SAN FRANCISCO
CA
United States

RISK SUMMARY

Payment Information

Paydex **60**

Risk Evaluation

Rating **--**

Summary Information

Court Actions **2**

Collections **0**

Financial Summary

Revenue **\$82,564,000**

Net Worth **\$18,041,358**

Currency

All monetary amounts quoted in this report are shown in Australian dollars unless otherwise stated.

Trading as:	KENTMORE CLOTHING (MANUFACTURING) PTY LTD (see Corporate Structure for other trading names)
Line of Business:	Manufacture of men apparel; holding company; trustee company
Managing Director:	Patrick William Kents,Managing Director
Founded:	1960
Current control:	1990
Industry SIC Codes:	2322-Manufactures men's and boy's underwear and nightwear 2323-Manufactures men's and boy's neckwear 2326-Manufactures men's and boy's work clothing 2329-Manufactures men's and boy's clothing 6719-Engaged as holding companies 6733-Engaged in trusts
Import:	Yes
Export:	Yes
Employs	Group 100

Risk Assessment

The Dun & Bradstreet Rating of -- indicates:

- 'Undetermined.'

CREDIT & RISK ANALYSIS

Dynamic Risk Score

The Dynamic Risk Score uses a statistically valid model derived from the Dun and Bradstreet database to predict the likelihood of financial distress during the next 12 months.

Dynamic Risk Score ****

Probability of Experiencing Financial Distress N/A

Industry Average 1518

Probability of Experiencing Financial Distress 0.12%

Scores are updated the day new information enters the company's file.

Dynamic Risk Score Trend

The statistical historical DRS and industry average scores have been computed from information available in the Dun and Bradstreet database as at the last day of each month.

A new scoring model was implemented on June 2014. There may be variations between the scores before and after this change-point.

Date	DRS	Industry Avg
Jan 2023	****	1518
Dec 2022	****	1523

Nov 2022	****	1518
Oct 2022	****	1513
Sep 2022	****	1525
Aug 2022	****	1525
Jul 2022	****	1525
Jun 2022	****	1521
May 2022	****	1521
Apr 2022	****	1518
Mar 2022	****	1521
Feb 2022	****	1517

Key To Scores

Score Range	Distress Probability	Relative Risk Level	Dun and Bradstreet Recommendation
1508-1999	0.09	Minimal	Extend Terms to encourage growth
1474-1507	0.21	Very Low	Extend Terms to encourage growth
1424-1473	0.40	Low	Extend Terms to encourage growth
1359-1423	1.09	Average	Extend Terms
1323-1358	2.35	Moderate	Extend Terms and monitor
1298-1322	4.12	High	Review Terms and monitor
1232-1297	9.66	Very High	Review Terms and monitor closely
1001-1231	30.93	Severe	Cash on delivery

Dynamic Delinquency Score

The Dynamic Delinquency Score uses a statistically valid model derived from the Dun and Bradstreet database to predict the likelihood that a business will pay in a severely delinquent manner (90+ days past terms) during the next 12 months.

Dynamic Delinquency Score 428

Probability of Severely Delinquent Payment 17.87%

Industry Average 497

Probability of Severely Delinquent Payment 6.17%

A score of 428 indicates that the subject has a average risk of paying in a severely delinquent manner (90 + Days Past Terms) during the next 12 months and has a score that is the same as or better than 20% of all records in the Dun and Bradstreet database.

Dynamic Delinquency Score Trend

The statistical historical DDS and industry average scores have been computed from information available in the Dun and Bradstreet database as at the last day of each month.

A new scoring model was implemented on June 2014. There may be variations between the scores before and after this change-point.

Date	DDS	Industry Avg
Jan 2023	428	497
Dec 2022	421	502
Nov 2022	405	485
Oct 2022	453	492
Sep 2022	505	499
Aug 2022	506	497
Jul 2022	391	482
Jun 2022	364	490
May 2022	376	506
Apr 2022	374	509
Mar 2022	399	507
Feb 2022	389	501

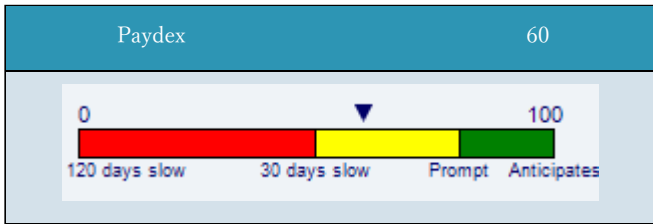
Key To Scores

Score Range	Risk Class	Relative Risk Level	Probability of Severely Delinquent Payment
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587-799	A	minimal	1.04
546-586	B	very low	1.94
495-545	C	low	4.15
>422-494	D	average	12.21
387-421	E	moderate	23.47
340-386	F	high	37.90
286-339	G	very high	59.63
101-285	H	severe	78.28

TRADE PAYMENTS

Paydex



On average, this business pays its bills: 22 days beyond terms

Payment experiences reflect how bills are met in relation to the terms granted. In some instances payments beyond terms can be the result of disputes over merchandise, skipped invoices, invoice misunderstandings or administrative errors. Each experience shown represents a separate account reported by a supplier. Updated payment experiences replace those previously reported. Amounts may be rounded to nearest figure in prescribed ranges.

Explanation of PAYDEX

A score of 80 denotes that payments reported to D&B have generally been made within terms. Scores over 80 indicate that payments reported to D&B have been made earlier than terms. The chart below outlines the specific 0-100 score and what it means.

Paydex	Payment Habit
100	Anticipate
90	Discount
80	Prompt
70	15 days beyond terms
60	22 days beyond terms
50	30 days beyond terms
40	60 days beyond terms
30	90 days beyond terms
20	120 days beyond terms
0-19	Over 120 days beyond terms
UN	Unavailable

Trade Summary

Date	Supplier	Industry	Terms	Usually Pays	Maximum Outstanding	Current Balance	Beyond Terms
31/12/22	Ref A		30	30	\$2,500	\$2,500	
31/12/22	Ref B	Wholesale Trade	30	30 - 60	\$70,000	\$70,000	\$25,000
31/12/22	Ref C	Manufacturing	30	90 - 90	\$500	\$500	\$500
31/12/22	Ref C	Manufacturing	30	30	\$250	\$250	
31/12/22	Ref C	Manufacturing	30	30	\$100	\$100	
31/12/22	Ref C	Manufacturing	30	30	\$750	\$750	
31/12/22	Ref C	Manufacturing	30	30	\$7,500	\$7,500	
31/12/22	Ref D	Services	30	30	\$5,000	\$5,000	
31/12/22	Ref D	Services	30	30	\$750	\$750	

31/12/22	Ref D	Services	30	30	\$100	\$100	
31/12/22	Ref D	Services	30	30	\$50	\$50	
31/12/22	Ref D	Services	30	30	\$1,000	\$1,000	
31/12/22	Ref D	Services	30	30	\$50	\$50	
31/12/22	Ref D	Services	30	30	\$50	\$50	
31/12/22	Ref D	Services	30	30	\$1,000	\$1,000	
31/12/22	Ref D	Services	30	30	\$35,000	\$35,000	
31/12/22	Ref D	Services	30	30	\$100	\$100	
31/12/22	Ref D	Services	30	30	\$7,500	\$7,500	
31/12/22	Ref D	Services	30	30	\$50	\$50	
31/12/22	Ref D	Services	30	120 - 150	\$10,000	\$10,000	\$7,500
31/12/22	Ref D	Services	30	150 - 150	\$1,000	\$1,000	\$1,000
31/12/22	Ref D	Services	30	30	\$50	\$50	
31/12/22	Ref D	Services	30	30	\$1,000	\$1,000	
31/12/22	Ref D	Services	30	30	\$250	\$250	
31/12/22	Ref D	Services	30	30	\$2,500	\$2,500	
31/12/22	Ref D	Services	30	30	\$2,500	\$2,500	
31/12/22	Ref D	Services	30	30	\$2,500	\$2,500	
31/12/22	Ref D	Services	30	30	\$50	\$50	
31/12/22	Ref D	Services	30	30	\$100	\$100	
30/11/22	Ref B	Wholesale Trade	30	30	\$55,000	\$55,000	\$2,500
30/11/22	Ref C	Manufacturing	30	60 - 60	\$500	\$500	\$500
30/11/22	Ref C	Manufacturing	30	30 - 60	\$10,000	\$10,000	\$5,000
30/11/22	Ref C	Manufacturing	30	30	\$250	\$250	
30/11/22	Ref C	Manufacturing	30	30	\$100	\$100	
30/11/22	Ref C	Manufacturing	30	30	\$750	\$750	
30/11/22	Ref C	Manufacturing	30	30	\$250	\$250	
30/11/22	Ref C	Manufacturing	30	30	\$50	\$50	
30/11/22	Ref C	Manufacturing	30	30	\$750	\$750	
30/11/22	Ref D	Services	30	120 - 150	\$7,500	\$7,500	\$7,500
30/11/22	Ref D	Services	30	150 - 150	\$1,000	\$1,000	\$1,000
30/11/22	Ref D	Services	30	150 - 150	\$500	\$500	\$500
30/11/22	Ref D	Services	30	30	\$100	\$100	
30/11/22	Ref D	Services	30	30	\$500	\$500	
30/11/22	Ref D	Services	30	30	\$10,000	\$10,000	
30/11/22	Ref D	Services	30	30	\$7,500	\$7,500	
30/11/22	Ref D	Services	30	30 - 60	\$750	\$750	\$500
30/09/22	Ref E		30	150 - 150	\$50	\$50	\$50
30/09/22	Ref E		30	150 - 150	\$50	\$50	\$50
30/09/22	Ref E		30	150 - 150	\$50,000	\$50,000	\$45,000
30/09/22	Ref E		30	150 - 150	\$50	\$50	\$50

PUBLIC RECORD INFORMATION

Action: MAGISTATE COURT JUDGEMENTS - MAROOCHYDORE
 Plaintiff: Test
 Amount: \$1,000.00
 Date: 20 Jun 2020
 File No: 123456

 Defendant: D&B
 Action: HIGH COURT JUDGMENTS
 Address: 479
 ST KILDA ROAD
 MELBOURNE
 VIC
 Amount: \$6,254.00

Date: 29 Jun 2020
File No: QLD5152/14/0
Comments: ACCEPTED

Public Filings

BANK

Daily Transactional Bank and Financing Bank TSB Bank Limited.

Subject does not maintain an overdraft facility.

Daily Transactional Bank, Financing Bank and Overseas Trading Bank Commonwealth Bank of Australia.

Subject's secured mortgage facility \$100,000 is currently being used and is secured by company assets.

Current overdraft amount is \$50,000.

Daily Transactional Bank WESTPAC BANKING CORPORATION.

Subject's secured mortgage facility \$100,000 is currently being used and is secured by company assets.

Current overdraft amount is \$0.

CURRENT INVESTIGATION

On 28 Jul 2022 Tester, Test title and confirmed financial statement but However, on 28 Jul 2022, company information was confirmed from subject's current annual report and website..

Revenue

Year Ended 30/06/20
Year Ended 30/06/21
\$78,950,250
\$82,564,000

Turnover for the period ending 30/06/21 % increase (please specify) 3.000000% as compared to previous year due to decreased competition.

Net Profit

Year Ended 30/06/20
Year Ended 30/06/21
\$4,687,250
\$5,895,000

HISTORY

Statements

Subject was incorporated in Victoria on 02 Aug 1965.

Current ownership commenced in 1990.

Name was changed from KENTMORE CLOTHING PTY LTD to MOREKENT PTY LIMITED LTD to MOREKENT PTY LIMITED Time to present name on 02 Aug 1995.

Shares

Shareholder as at 17 Jul 2015 .

Name of Shareholder:	Shares Held:	% Held:
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EXECUTIVES

Executive(s)

Name: PATRICK WILLIAM KENT
Address: 55 MARLAND RD
COLLINGWOOD
VIC 3066
Australia
Appointment Date: 02 Aug 1965

Name: Test Tester

Executive(s) Background

Name: PATRICK WILLIAM KENT
Principals Background
Title: Managing Director
Activity Status: Inactive in day-to-day operations.

Name: Test Tester
Principals Background
Activity Status: Inactive in day-to-day operations.

CORPORATE STRUCTURE

Affiliates

MORELAND NOMINEES PTY. LIMITED,WA	74-881-7400
JIM AITKEN & PARTNERS NO 2 PTY LTD,VIC	75-136-6485

Trading Style

KENTMORE CLOTHING (MANUFACTURING) PTY LTD

KENTMORE CLOTHING

OPERATIONS

Line of Business: Manufacture of men apparel; holding company; trustee company.
Subject acts as a holding company with its subsidiaries engaged in similar operations to subject.

Specialises in: Trousers, shirts and pyjamas

Trustee: Trustee company on behalf of the Kentmore Discretionary Trust.

Exports: to New Zealand and Papua New Guinea.

Imports: from FranceItaly.

Major Clients: Myer and David Jonesa

Major suppliers: Perrson Trading
V X Yarn
Scotts Australia
Air Sea Customs (NSW) Pty Ltd

Employs: 100 Group

Employee History:

Year	No of Employees	Reasons
2017	100 Group	
2014	111 Group	
2013	104 Group	
2012	102 Group	

Location: Occupies premises at heading address.

FINANCIAL INFORMATION

For the period ending 30 Jun 2021 the subject was shown to be a Small Proprietary Company.

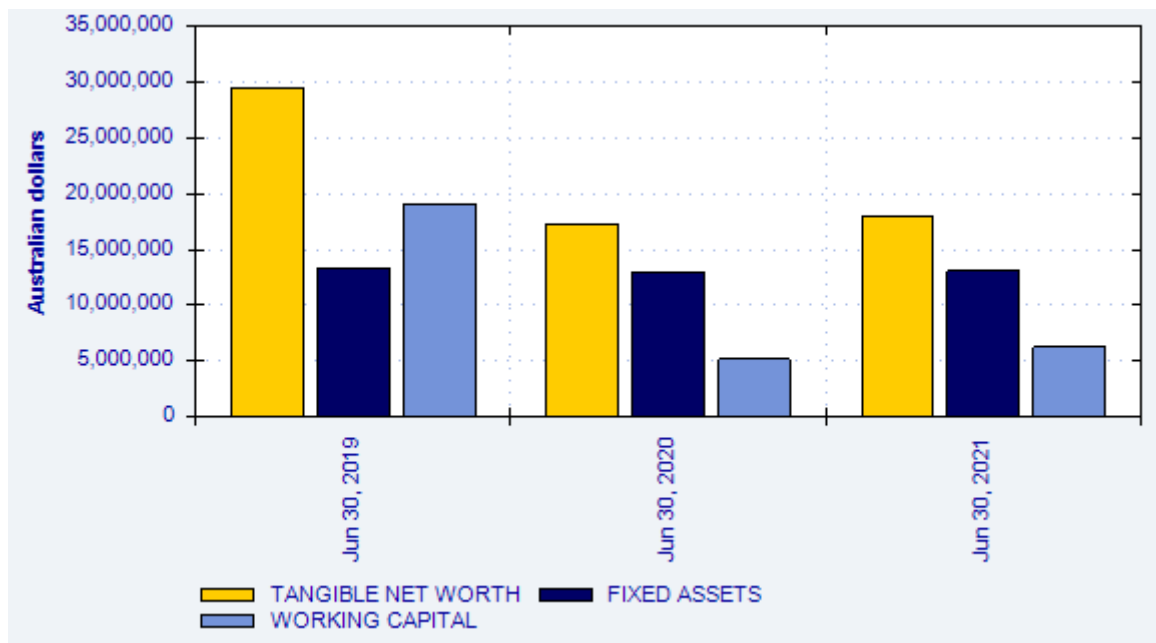
As a trustee company, subject has the right to be indemnified out of trust assets against liabilities incurred on behalf of the trust. However it is not entitled to make a profit. If the liabilities incurred exceed the indemnified assets, subject is liable for the deficiency.

A search conducted on 28 Jul 2022 confirmed subject has not yet lodged its annual accounts for Year 2021.

Accounts are unaudited.

On 05 May 2022, Tester, Test title submitted the following Financial statement(s) dated 30 Jun 2021.

Financial Graphs



Comparatives

	30 Jun 2021	30 Jun 2020	30 Jun 2019
CURRENT			
Assets	11,257,200	10,051,000	25,108,660
Liabilities	5,001,250	4,910,951	6,005,953
WORKING CAPITAL	6,255,950	5,140,049	19,102,707
OTHER			
Tangible Assets	13,485,408	13,458,500	13,755,264

Liabilities	1,700,000	1,330,500	3,300,570
TANGIBLE NET WORTH	18,041,358	17,268,049	29,557,401
ANNUAL SALES	82,564,000	78,950,250	75,066,870
PROFIT AFTER TAX	5,895,000	4,687,250	6,131,219
CASH	3,652,200	3,000,000	3,078,025
ACCOUNTS RECEIVABLE	7,100,000	7,000,000	6,565,889
FIXED ASSETS	13,085,408	12,958,000	13,344,632
ACCOUNTS PAYABLE	3,006,250	3,025,000	1,682,819
EMPLOYEES	-	-	123
30 Jun 2018			
CURRENT			
Assets			23,858,273
Liabilities			9,503,616
WORKING CAPITAL			14,354,657
OTHER			
Tangible Assets			14,310,539
Liabilities			6,630,007
TANGIBLE NET WORTH			22,035,189
ANNUAL SALES			62,899,491
PROFIT AFTER TAX			4,045,052
INVENTORY			13,329,134
CASH			2,677,825
ACCOUNTS RECEIVABLE			7,491,559
FIXED ASSETS			13,903,124
ACCOUNTS PAYABLE			4,994,517
EMPLOYEES			104

Balance Sheet

Balance Sheet

	30/06/2021	30/06/2020
Cash & Bank	3,652,200	3,000,000
Trade Debtors	7,100,000	7,000,000
Prepayments	500,000	45,000
Due from Related Companies	5,000	6,000
Total Current Assets	11,257,200	10,051,000
Land & Buildings	6,285,800	6,200,000
Leasehold Improvements	700,000	400,500
Plant & Equipment	5,500,001	5,257,500
Motor Vehicles	550,025	750,000
Office Furniture	49,582	
Other Fixed Assets	-	350,000
Future Income Tax Benefit	400,000	500,500
Goodwill	1,500,000	2,300,000
Total Non-Current Assets	14,985,408	15,758,500
TOTAL ASSETS	26,242,608	25,809,500
Trade Creditors	2,156,250	2,275,000
Other Creditors	850,000	750,000
Loans secured	95,000	75,000
Tax Liabilities	980,000	990,000
Provision for Employee Entitlements	920,000	820,951
Total Current Liabilities	5,001,250	4,910,951
Loans unsecured	1,200,000	980,000
Provision for Employee Entitlements	500,000	278,500
Provision for Deferred Tax		72,000

Total Non-Current Liabilities	1,700,000	1,330,500
TOTAL LIABILITIES	6,701,250	6,241,451
NET ASSETS	19,541,358	19,568,049
Contributed Equity	13,000,002	13,000,002
Share Capital	5,741,356	
Reserves	800,000	1,600,000
Retained Profit		4,968,047
TOTAL SHAREHOLDER EQUITY	19,541,358	19,568,049
TOTAL LIABILITIES and EQUITY	26,242,608	25,809,500

FINANCIAL ANALYSIS

Short Term Financial Risk

CURRENT RATIO						
Current Assets/Current Liabilities						
Year 2021 Industry Quartile						
	2021	2020	2019	Upper	Median	Lower
	2.25	2.05	4.18	N/A	N/A	N/A

The Current Ratio compares Current Assets with Current Liabilities.

It is an indication of the ability of the subject to meet its debts as and when they fall due during the next year.

The optimum level varies according to the industry.

The higher the ratio the greater the level of assurance that the payment of creditors can be made.

Short Term Financial Risk

LIQUID RATIO						
Cash & Debtors/Current Liabilities						
Year 2021 Industry Quartile						
	2021	2020	2019	Upper	Median	Lower
	2.15	2.04	1.61	N/A	N/A	N/A

The liquid ratio further defines the subject's ability to meet commitments in the short term.

It is an indication of the ability of the subject to meet its debts as and when they fall due during the next year.

The optimum level varies according to the industry.

The higher the ratio the greater the level of assurance that the payment of creditors can be made.

Efficiency

COLLECTION PERIOD RATIO						
Accounts Receivable/Sales x 365 Days						
Year 2021 Industry Quartile						
	2021	2020	2019	Upper	Median	Lower
	31.89	32.86	32.43	N/A	N/A	N/A

The collection period ratio measures the rate of collectability of the accounts receivable.

Generally, where most sales are for credit any collection period more than one-third over normal selling terms is indicative of some slow turning receivables.

Efficiency

ASSET TO SALES RATIO						
Total Assets/Sales						
Year 2021 Industry Quartile						
	2021	2020	2019	Upper	Median	Lower
	N/A	N/A	4.96	N/A	N/A	N/A

The asset to sales ratio ties in sales and the total investment that is used to generate those sales in order to determine whether the company is over or undertrading.

Figures above the upper quartile in a particular industry can indicate overtrading which may lead to financial difficulties.

Figures below the lower quartile can be the result of overly conservative or poor sales management.

Profitability

RATE OF RETURN ON ASSETS RATIO						
Net Profit/Total Assets						
Year 2021 Industry Quartile						
	2021	2020	2019	Upper	Median	Lower
	N/A	N/A	21.36	N/A	N/A	N/A

The rate of return on assets ratio is the key indicator of profitability for a firm.

Companies which use their assets efficiently will have a relatively high return while less well-run businesses will have a relatively lower return.

Profitability

PROFIT MARGIN RATIO						
Net Profit x 100/Sales						
Year 2021 Industry Quartile						
	2021	2020	2019	Upper	Median	Lower
	7.14	5.94	8.17	N/A	N/A	N/A

The profit margin ratio determines the amount of re-employment by a company and which is used for dividends and reserves.

It is an indicator of a firm's ability to withstand adverse conditions such as falling prices, rising costs and declining sales. Companies not making adequate profits are vulnerable.

APPENDICES

The information in this report was last updated on **28 Jul 2022**

Dun & Bradstreet Trade Program

Over 95 per cent of the trade references within this report are collected through the Dun & Bradstreet trade program. Companies participating in this program supply Dun & Bradstreet with their monthly debtors ledgers which are converted into individual trade references and added to the reports on a daily basis. Such references provide evidence of organisations payment habits and due to their objectivity are generally more accurate than those obtained from suppliers provided as references by the subject during the interview.

Note: In some instances, payment beyond terms can be the result of disputes over merchandise, lost invoices, etc. In certain industries such as the building and construction industry, slow payments may often be the norm. These circumstances should be given due consideration when interpreting the subject's payment habits.

Dun & Bradstreet Court File

Information contained within this report includes court actions, summonses and judgements made over the past five years. The information contained within the court file is updated daily with data gathered from the Magistrates, County, Supreme and District Courts in each state. It should be noted that the Attorney General of NSW has prohibited the publication of Judgement Debt information obtained through the local courts until such time it is satisfied with the Data Protection Laws in NSW. As a result, for NSW the only judgement information published is that obtained through the customers of Dun & Bradstreet's Receivable Management Services.

D & B Rating Glossary

D&B Rating - The D&B Rating consists of two parts, the Financial Strength Indicator and the Risk Indicator.

For example: in the case of a **2A 4** rating, **2A** means the financial strength of the business and **4** is the risk indicator.

The **Risk Indicator** is used in conjunction with the Financial Strength Indicator. The Risk Indicator reflects D&B's opinion of the risk associated with trading with a specific business, notably the likelihood of business continuance or failure over the next 12 months. Created from expert rules systems, the Risk Indicator is refreshed whenever data is loaded onto our databases. Please see the table below for the Risk Indicators and their corresponding values.

Risk Indicators	
4 Significant level of risk	Take suitable assurances before extending credit
3 Greater than average risk	Proceed with transaction but monitor closely
2 Low risk	Proceed with transaction
1 Minimal risk	Proceed with transaction - offer terms required
- Insufficient information to assign a risk indicator	No public information or D&B proprietary information available to indicate trading activity

The **Financial Strength Indicator** is based on either Net Worth or Issued Capital. The table below contains the possible values.

Financial Strength Indicator		Range	
Net Worth	Capital	FROM	TO
5A	5AA	\$42,000,000	And above
4A	4AA	\$17,500,000	\$42,000,000
3A	3AA	\$8,400,000	\$17,500,000
2A	2AA	\$1,750,000	\$8,400,000
1A	1AA	\$840,000	\$1,750,000
A	AA	\$420,000	\$840,000
B	BB	\$241,500	\$420,000
C	CC	\$122,500	\$241,500
D	DD	\$84,000	\$122,500
E	EE	\$42,000	\$84,000
F	FF	\$24,500	\$42,000
G	GG	\$10,500	\$24,500
H	HH	0	\$10,500
Alternate Ratings Used			
N	Financial Strength is negative		
O	Financial Strength is undisclosed		
NB	New Business: Less than 24 months		
NQ	Out of Business: Business has ceased to trade		

Confidentiality

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